

# LAC Marketplace Explorer Venezuela | Annual Report 2022

## Highlights

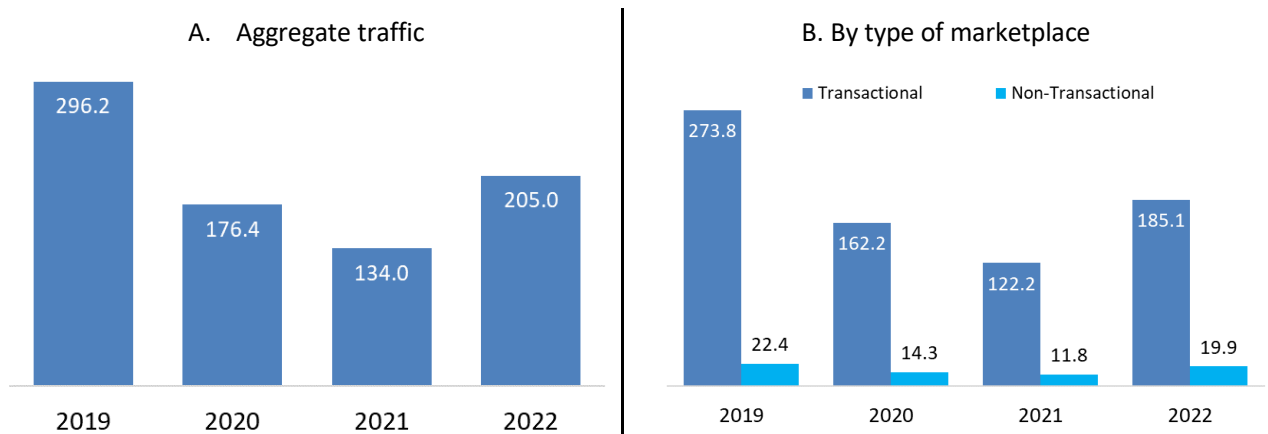
- Total marketplace traffic reached 205.0 million visits in 2022, up 52.9 per cent from 2021, expanding for the first time since 2019.
- Traffic in both transactional and non-transactional marketplaces grew.
- Mercado Libre dominates the marketplace landscape, concentrating 86.2 per cent share of total marketplace traffic.

## 1. Marketplace activity

Marketplace traffic totaled 205.0 million visits, a 52.9 per cent increase from the previous year (Figure 1.A). The rise was observed in both transactional and non-transactional sites, which increased 51.4 per cent and 68.8 per cent y.o.y., respectively (Figure 1.B). Most marketplace activity in Venezuela is concentrated in intra-continental marketplaces, which account for around 89 per cent of total traffic.

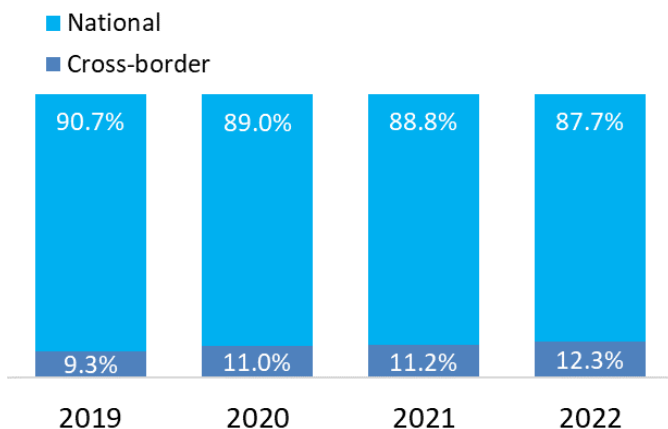
Venezuela is the seventh largest LAC country in terms of marketplace traffic, with a 1 per cent share (Figure 3). In 2022, the percentage of cross-border visits to sites targeting the country as a share of total visits was 12.3 per cent (Figure 2).

**Figure 1. Evolution of marketplace traffic, Venezuela, 2019-2022 (million visits)**



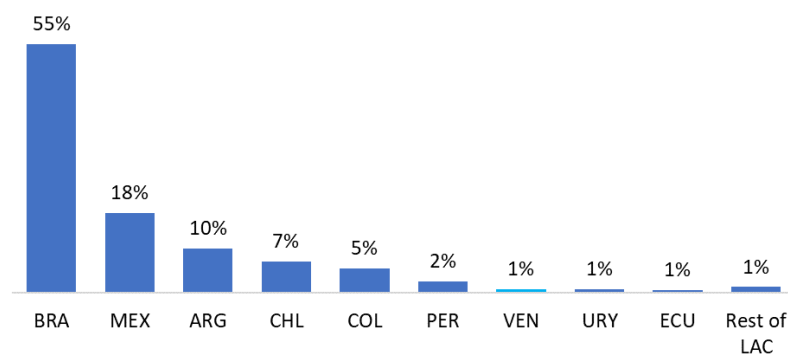
Source: LACME.

**Figure 2. Distribution of marketplace traffic across marketplaces by origin of visitor traffic, Venezuela, 2019-2022 (million visits)**



Source: LACME.

**Figure 3. Distribution of marketplace traffic across countries, LAC, 2022**



Source: LACME.

## 2. Marketplace landscape

In 2022, there were 72 active B2C marketplaces for goods in Venezuela. The top 10 most visited marketplaces concentrated 95.8 per cent of total traffic (Table 1). Mercado Libre was by far the most popular marketplace, with 86.2 per cent of total traffic, followed by Tucarro, with 2.7 per cent. Traffic from Venezuela to foreign global marketplaces stood at 62.6 million, 0.4 percent lower than in 2021. The most visited global site was Amazon, with 78.0 per cent of total traffic in global marketplaces (Figure 5.B).

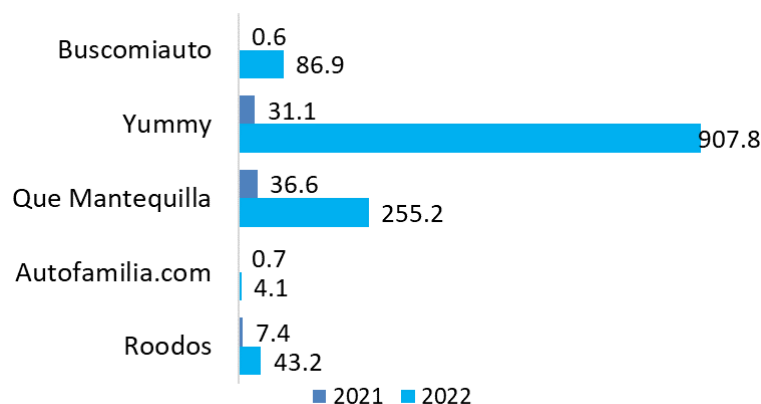
The fastest growing marketplaces in 2022 were Buscomiauto, Roodos and Autofamilia, all classifieds sites specialized in cars; Yummy, an online food delivery platform and Que Mantequilla, an online supermarket (Figure 4).

**Table 1. Leading marketplaces in Venezuela, 2022**

Marketplace	Traffic (mill. visits)	Traffic share (%)	Annual growth (%)
Mercado Libre	176.6	86.2	51.3
Tucarro	5.6	2.7	56.7
eBay	3.6	1.8	91.0
Locanto	2.8	1.3	68.2
Planeta	1.5	0.7	41.4
Mitula	1.5	0.7	70.3
Cocomercado	1.4	0.7	-19.8
PedidosYa	1.3	0.6	1.9
Autocosmos	1.2	0.6	184.4
Yummy	0.9	0.4	2,815.2
<b>Top-10</b>	<b>196.3</b>	<b>95.8</b>	<b>52.0</b>

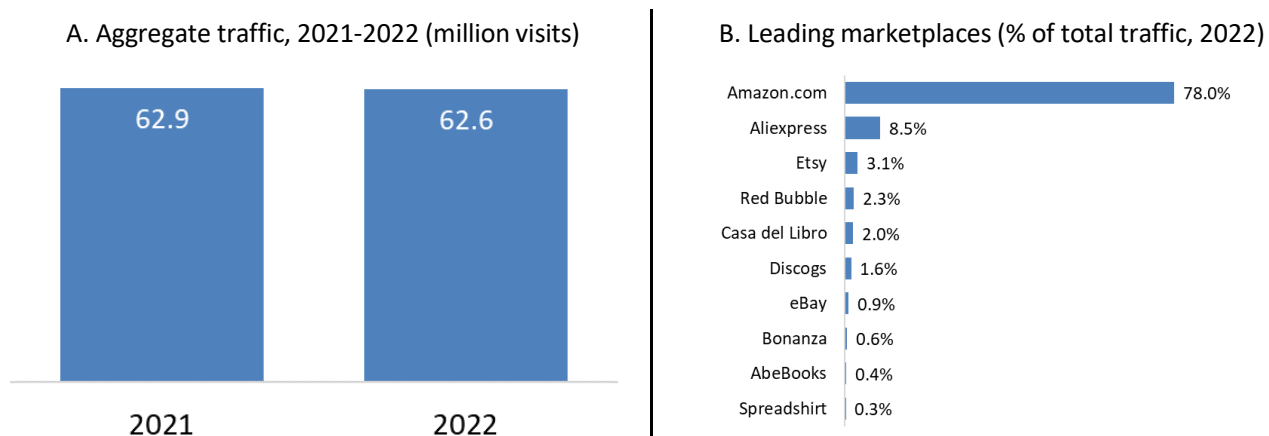
Source: LACME.

**Figure 4. Traffic of fastest growing marketplaces in Venezuela, 2021-2022 (thousand visits)**



Note: Marketplaces are ordered in decreasing order of percentage annual growth rates.  
Source: LACME.

**Figure 5. Traffic from Venezuela in foreign global marketplaces that ship to Venezuela, 2021-2022**



Note: Marketplaces include all their country domains (e.g., Amazon includes amazon.es and amazon.fr).  
Source: LACME.

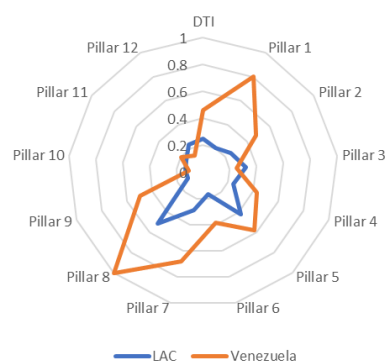
**Table 2. Selected e-commerce environment indicators, Venezuela, 2019-2022**

Indicator	2019	2020	2021	2022
Active mobile-broadband subscriptions (per 100 inh.)	53.2	43.7	48.2	48.8
Population using the Internet (%)	-	-	-	-
Cross-border e-commerce (% of online sales)	-	-	-	-
Credit card ownership (% of adults)	-	-	18.5	-
Digital Trade Restrictiveness Index	-	-	-	-
Integrated Index of Postal Development	-	-	-	-

Source: OECD, ECLAC, World Bank, Ebanx, UPU, DTI Project.

### 3. Regional digital trade integration index

From the analysis of relevant policies for the integration of digital trade, the Regional Digital Trade Integration Index (RDTII) shows Venezuela's performance compared to other LAC countries. The analysis integrates the scores of 12 pillars using a simple average method, where each pillar of the DTII is the weighted average of the indicator-level scores. Indicator scores range from "0" to "1" (where 0 indicates a better integration index) and are based on a review of existing policies and regulations, including those for ICT goods, intermediate goods, and inputs; digital delivery services; foreign investment in sectors relevant to digital trade; and use of personal data. The framework covers two components of digital trade policies, namely restrictions and enabling policies.

**Figure 6. RDTI – pillar scores, Venezuela and LAC****Table 3. RDTI – pillars scores**

	LAC	Venezuela
DTI index	0.25	0.46
Pillar 1: Tariffs and trade defense	0.20	0.80
Pillar 2: Public procurement	0.25	0.48
Pillar 3: Foreign Direct Investment	0.32	0.25
Pillar 4: Intellectual Property Rights (IPRs)	0.24	0.43
Pillar 5: Telecom infrastructure & competition	0.42	0.57
Pillar 6: Cross-border data policies	0.17	0.38
Pillar 7: Domestic Data policies	0.29	0.68
Pillar 8: Intermediary liability	0.51	1.00
Pillar 9: Content access	0.12	0.50
Pillar 10: Quantitative trade restrictions	0.13	0.10
Pillar 11: Technical standards	0.15	0.20
Pillar 12: Online sales and transactions	0.23	0.14

Source: Digital Trade Integration Project.

Venezuela's main strengths include  
Among the key recommendations,

## Additional resources

### Venezuela

- eTrade for all Country Profile  
[https://etradeforall.org/wp-content/uploads/countryprofiles/2021/VENEZUELA%20\(BOLIVARIAN%20REP.%20OF\).pdf](https://etradeforall.org/wp-content/uploads/countryprofiles/2021/VENEZUELA%20(BOLIVARIAN%20REP.%20OF).pdf)
- Digital Trade Integration Project Country Profile  
<https://dti.eui.eu/database/?country=VE&country2=&chapter=&enablingOrRestrictions=ER&v=2>

### Latin America and the Caribbean

- Digital Agenda for Latin America and the Caribbean (eLAC 2024)  
<https://www.cepal.org/en/projects/digital-agenda-latin-america-and-caribbean-elac2024>
- eTrade for all news and resources  
<https://etradeforall.org/es/noticias/>
- International Trade Centre Country Profiles  
<https://marketanalysis.intracen.org/en/country-profile>

## About the LAC Marketplace Explorer

The Latin America and the Caribbean Marketplace Explorer maps and monitors activity on retail e-commerce marketplaces across the region. It covers visitor traffic and other main characteristics of almost 900 marketplaces and more than 2,900 marketplace websites. It was developed by the ecomConnect team at the International Trade Centre (ITC), the United Nations Economic Commission for Latin America and the Caribbean (UN-ECLAC), and the Centre for Market Insights of the Amsterdam University of Applied Sciences, with the support of the Forum for East Asia-Latin America Cooperation (FEALAC). Learn more and explore the data at <https://www.cepal.org/en/notes/latin-america-and-caribbean-marketplace-explorer-lacme>.