

United Nations Network of Economic Statisticians (UN Network)

Follow-up on "the future of economic statistics initiative"

United Nations Statistics Division

DESA

Statistics Division

- Economic statistics have served for <u>decades</u> the multiple-purpose policy needs
- Emerging demands from fast-evolving socioeconomic, political and technological developments require the urgency to expand the scope, increase granularity, and improve the timeliness of economic statistics
- The international statistical community responded to the call for a continuous assessment of the system of economic statistics to support the rapidly evolving policy demand through networking NSOs and partners

In March 2020 (Friday Seminar on the Future of Economic Statistics prior to the 50th Session of the Statistical Commission), economists and statisticians discussed the collaboration necessary to ensure that economic statistics are responsive, relevant and robust, particularly in a rapidly changing policy and data landscape

- Urgent update to address the economic, social and environmental nexus
- Urgent need for an institutional update of NSOs to adapt to evolving and complex data landscape
- Urgent need to revisit and transform inefficient practices towards flexible and more responsive working arrangements

The Statistical Commission (at its 50th session, 2019) created the Friends of the Chair Group on Economic Statistics following the outcome of the Friday Seminar, with the following mandate:

- Assess the efficiency, effectiveness and responsiveness of the current system of economic statistics
- Develop mechanisms to ensure ongoing dialogue between economists and statisticians for the update of the system of economic statistics
- Take stock of existing initiatives and make recommendations to take these forwards
- Take forward issues of the statistical update that have already reached a high level of maturity

<u>In March 2021</u>, the Statistical Commission *approved the recommendations* from the Friends of the Chair Group on Economic Statistics, including:

 "Establish a new network of economic statisticians to facilitate..." the implementation of recommendations "aimed at transforming and modernizing national statistical systems using a problem-driven approach"

<u>In November 2021</u>, the United Nations Network of Economic Statisticians is expected to be formally <u>proposed for endorsement</u> by the Statistical Commission at its session in March 2022

United Nations Network of Economic Statisticians

The Network aims to develop an agile and more responsive system of economic statistics based on four thematic workstreams:

- Networking to address emerging issues at speed led by NSOs
- ☐ Enabling (inter)institutional arrangements between NSOs and stakeholders
- f Transforming statistical system new data and data solutions
- û Fostering experimental statistics broadening the economic statistical framework beyond GDP

Task teams were formed to work in "**sprints**"

– A series of short meetings to discuss the needs
and develop work program proposals

The first meeting of an

Organizational Sprint to
launch the work of the Network

will be held tomorrow

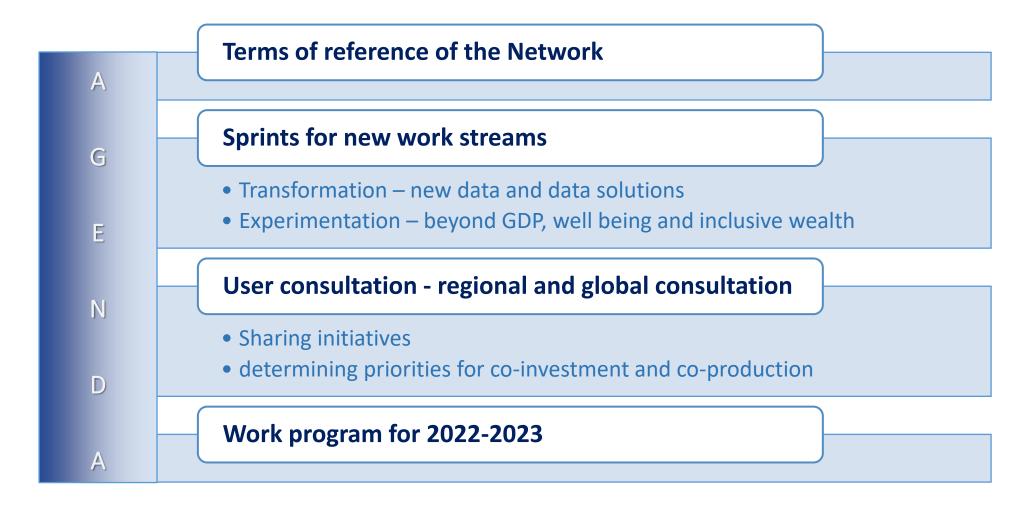
United Nations Network of Economic Statisticians

The Network brings together **senior statisticians** from *NSOs* and *international* organizations

NSOs Australia, Brazil, Canada, Denmark, Estonia, Indonesia, Italy, Mexico, Netherlands, New Zealand, Poland, Saudi Arabia, South Africa, United Kingdom, and United States

International organizations African Development Bank, Asian Development Bank, Eurostat, International Monetary Fund, Islamic Development Bank, Organisation for Economic Co-operation and Development, Economic Commission of Africa, Economic and Social Commission for Asia and the Pacific, Economic Commission for Latin America and the Caribbean, World Bank, and United Nations Statistics Division

Organizational Sprint for the Network



The Network - Task Teams [1]

Global Facilitation of Access to Privately-held Data for Official Statistics

 a) Negotiate globally access to data sources of private data owners under global arrangements strictly used for statistical purposes **ACCESS**

b) Demonstrate in use cases the relevance of these data sources for statistical purposes to the official statistical community;

TESTING

c) Advise on institutional arrangements after the completion of successful experimentation and testing.

METHODS and CAPACITY
BULDING

The Network - Task Teams [1]

Global Facilitation of Access to Privately-held Data for Official Statistics



Negotiate globally access to data sources of private data owners under global arrangements strictly used for statistical purposes

FACILITATE ACCESS EXPERIMENTING & TESTING



Demonstrate in use cases the relevance of these data sources for statistical purposes to the official statistical community

METHODS & CAPACITY BULDING

Advise on institutional arrangements after the completion of successful experimentation and testing.



The Network - Task Teams [2]

Beyond GDP, Well Being, and Inclusive Wealth

Expanded
Framework and
aggregates of
economic welfare

Intangible capital

– extending produced capital

Natural capital

Human capital -

labour and demographic accounts

Distributional accounts

Fintech and financial accessibility



Stocktaking

Building Blocks

Harnessing synergies

Integrating accounts

Focusing on human and environmental sustainability



Thank you!