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REPÚBLICA DOMINICANA

Seminar on National Accounts for Latin America and the Caribbean: The future of Economic Statistics

Integrated economic accounts

Central Bank of the Dominican Republic

October 2020

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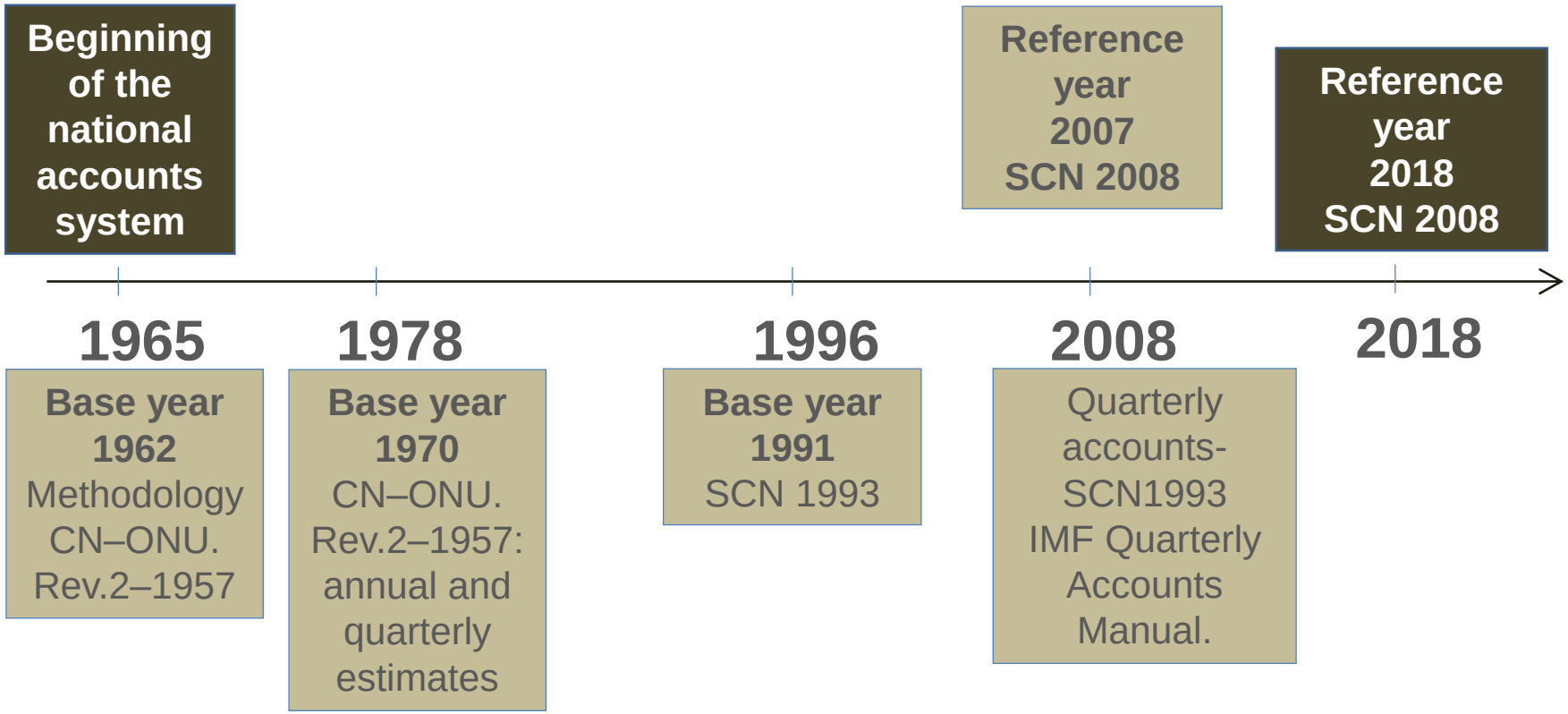
Background of the National Accounts in the DR



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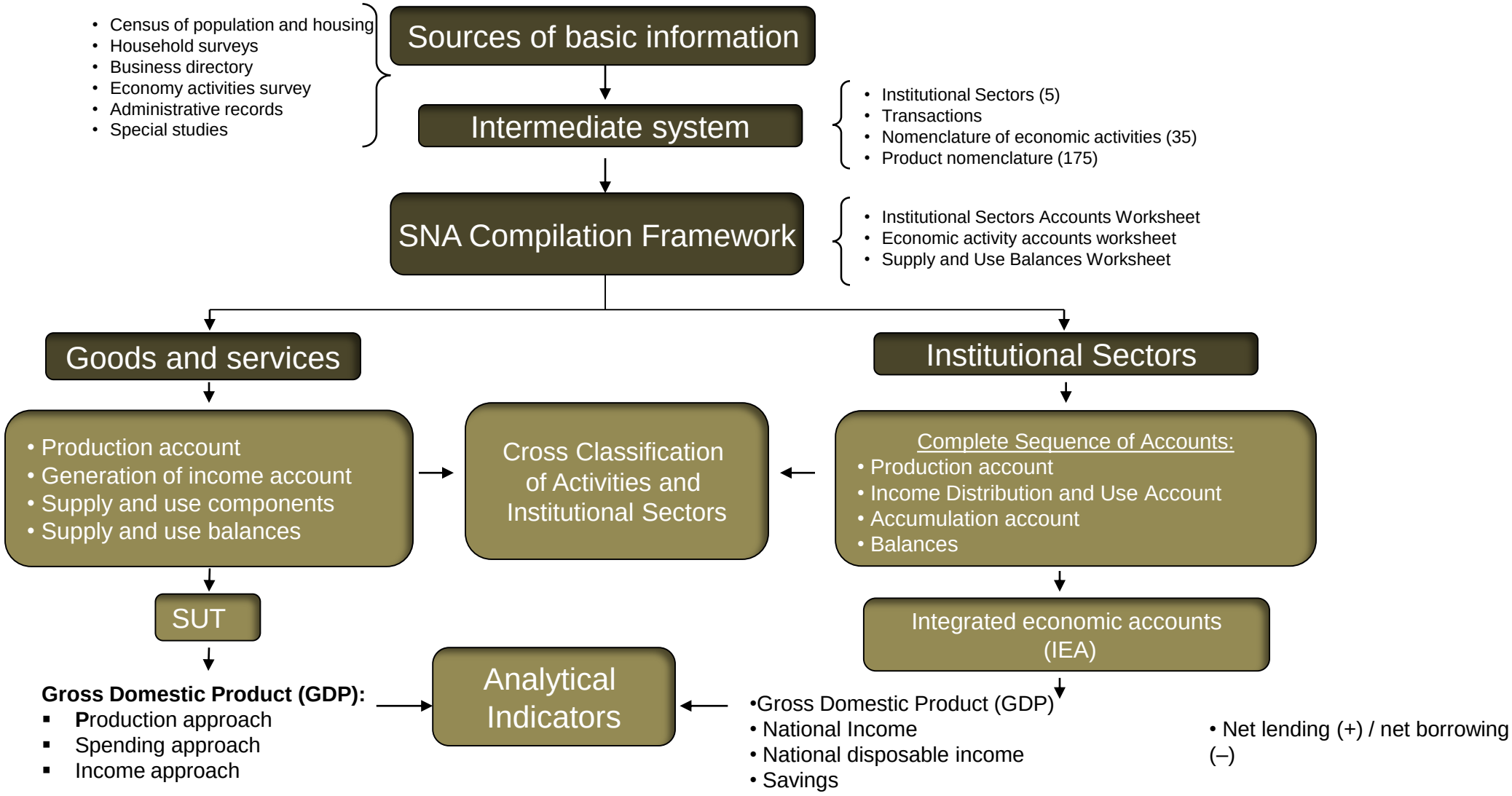
Outline of the process of preparing the new reference year 2007



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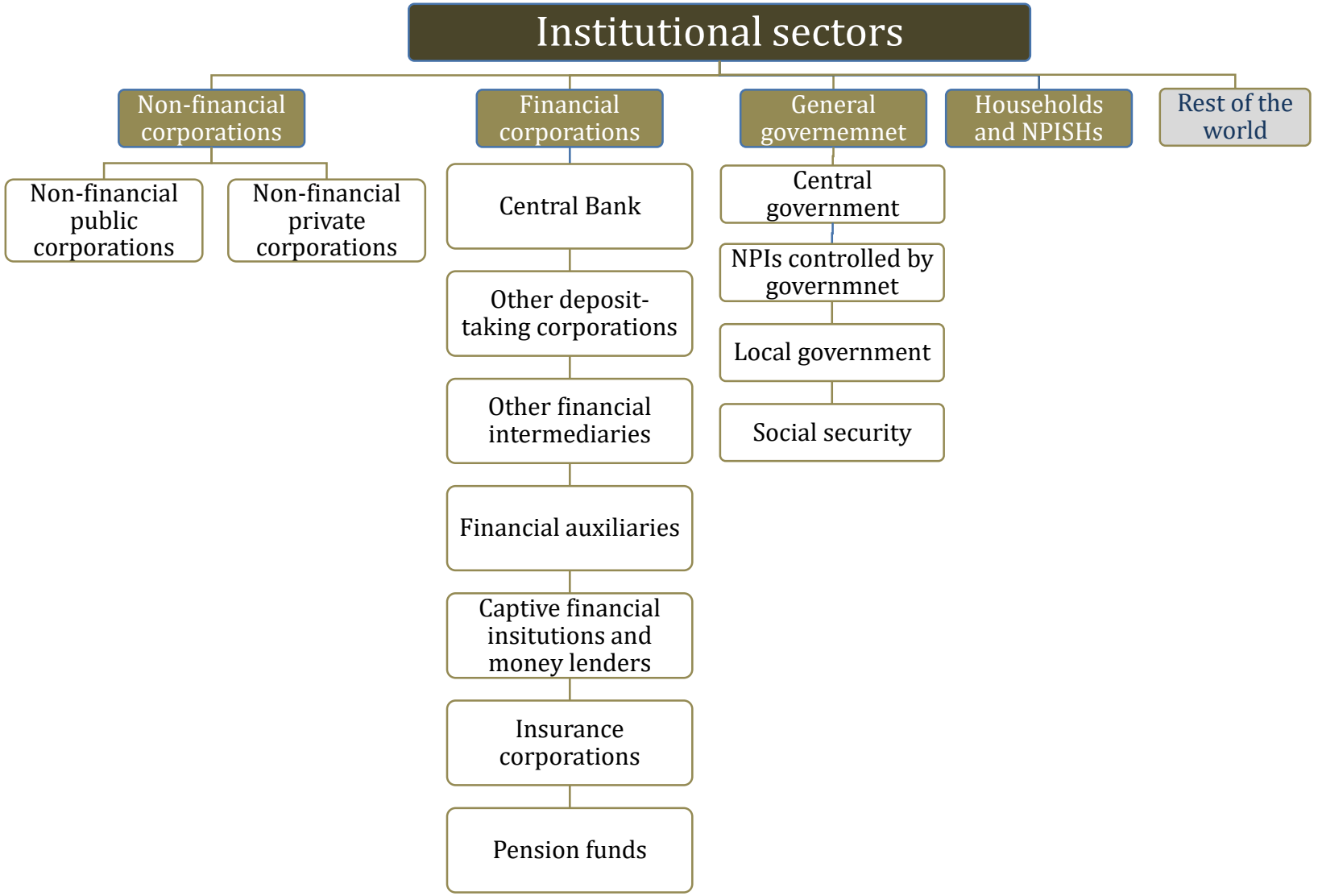
Classification by Institutional Sectors



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Information sources

Non-financial corporations	Financial corporations	General government	Households	NPISHs	Rest of the world
- Administrative Records - Financial statements - Economic Surveys	- Online banking platform - Financial statements	- Budget execution - SIGEF - SISMAP		- Transfers received - MEPYD registry	- Customs - BoP

Direct investigation

Information Universe

Special treatment: Household Expenditure and Income Survey and the Continuous National Survey of the Workforce

Continuous information

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Special treatments

- Households Sector
- Rest of the World vs BoP Reconciliation
- SNFP Information
- Financial account

Reference Compilation Project of National Accounts of the Dominican Republic (PCR 2018) - Implications for Integrated Economic Accounts.

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Reference Compilation Project of National Accounts of the Dominican Republic (PCR 2018)

Objective

Reflect **changes in the national productive structure, and thus maintain the statistical system as an effective instrument for analysis and decision-making for policy makers**, different economic sectors, and the general public.

Best international practices suggest updating the reference period of the National Accounts every ten years. The year 2018 has been selected as the reference for the new Dominican national accounts.

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Reference Compilation Project of National Accounts of the Dominican Republic (PCR 2018)

Expected products from the reference compilation project:

- Supply and use tables
- Input-Output Matrix
- Social accounting matrices (SAM)
- Gross fixed capital formation by economic activity and by type of good
- Employment matrix
- Institutional sector accounts
- Capital services
- Tourism satellite accounts
- Air emissions and energy enviornmental accounts

Expected products from the follow-up compilations:

- Quaterly supply and use tables
- Input-Output matrix
- Annual institutional sectors accounts
- Quarterly institutional sector (up to capital account and main aggregates for each sector)
- Quarterly GDP: production, expenditure and income approach
- Annual gross fixed capital formation by economic activity and by type of good
- Capital services
- Monthly economic activity indicator and monthly aggregate demand indicator

Main findings and relevant results

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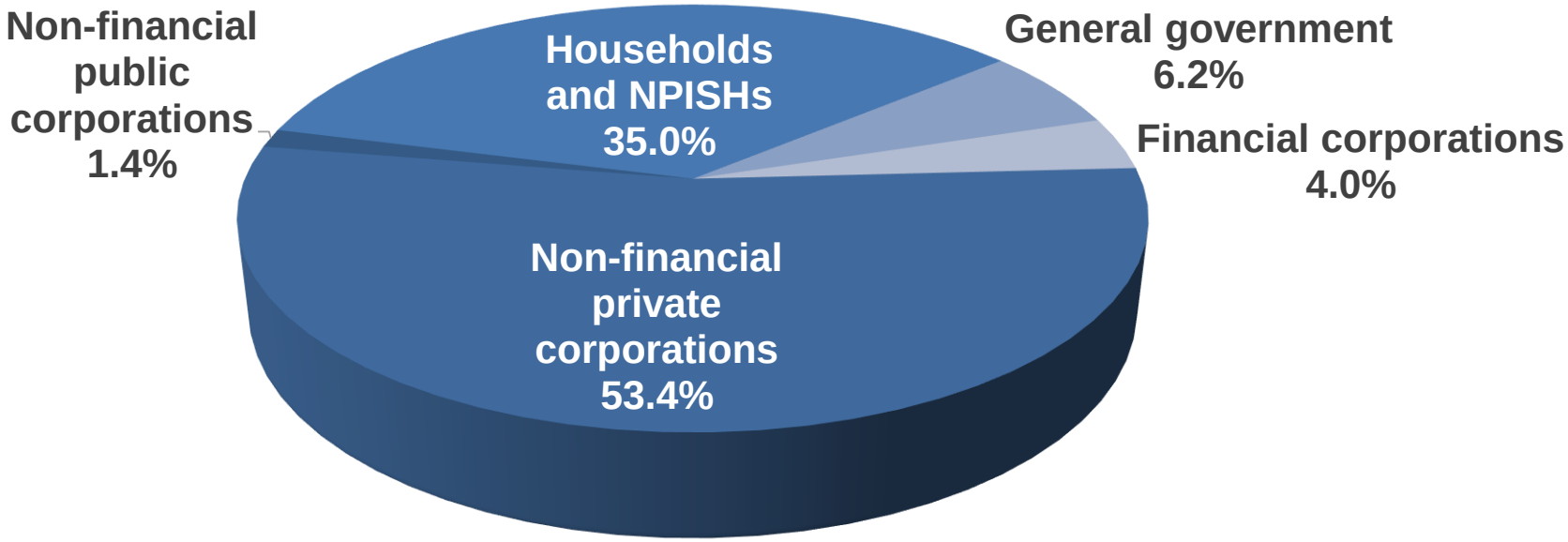
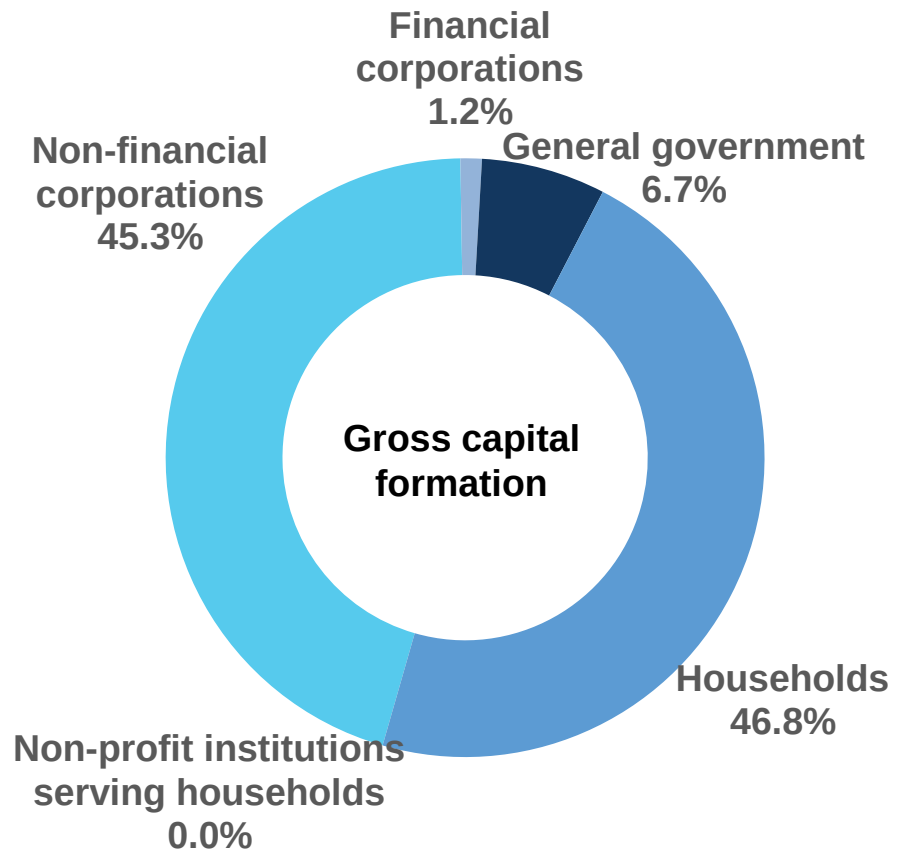
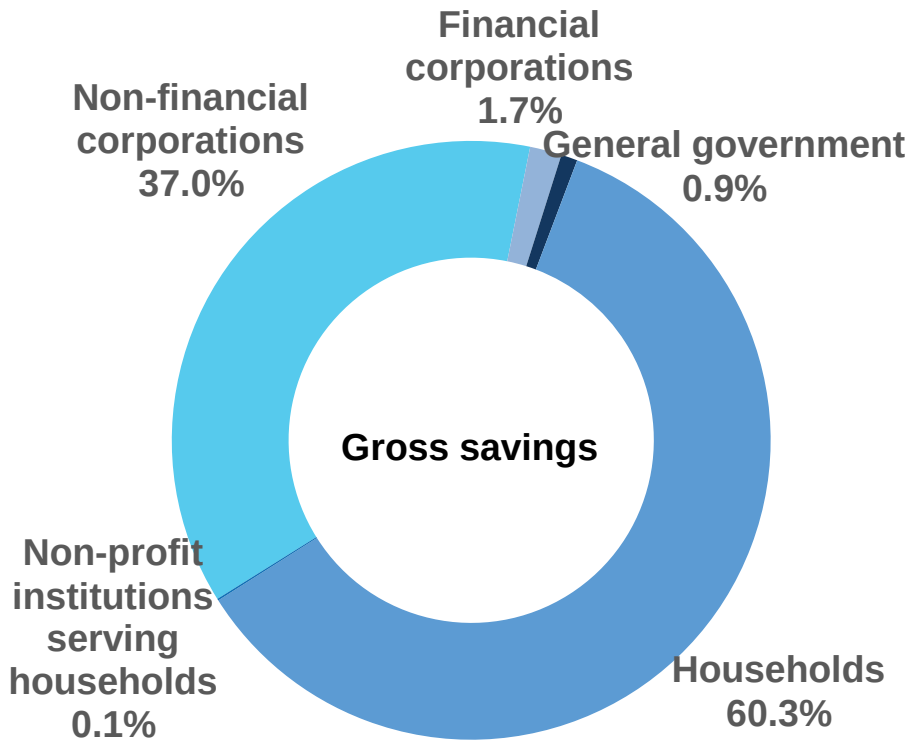
Value Added Institutional Sectors (% total)



Main aggregates by sector 2016





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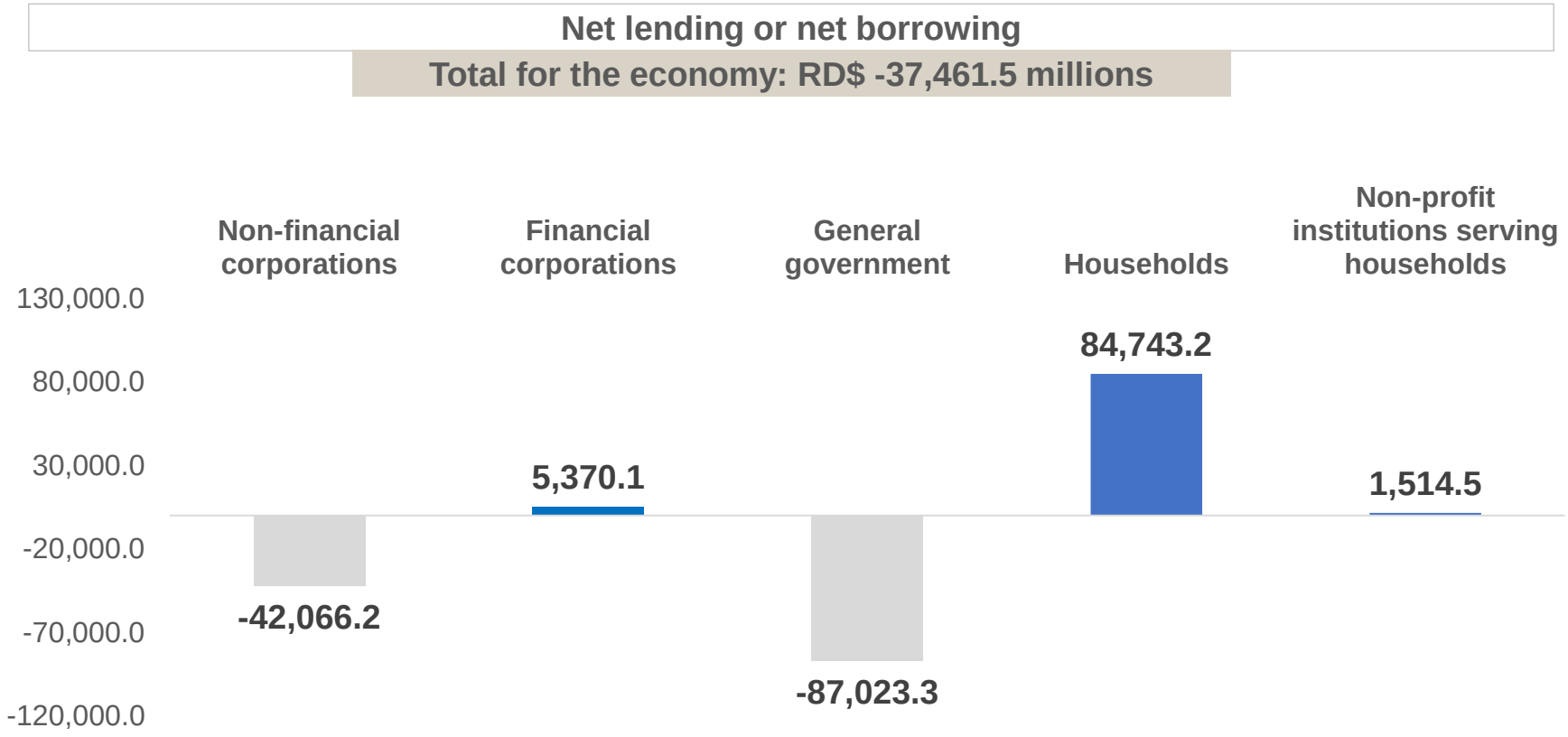
Main aggregates by sector
2016
Millions of RD$



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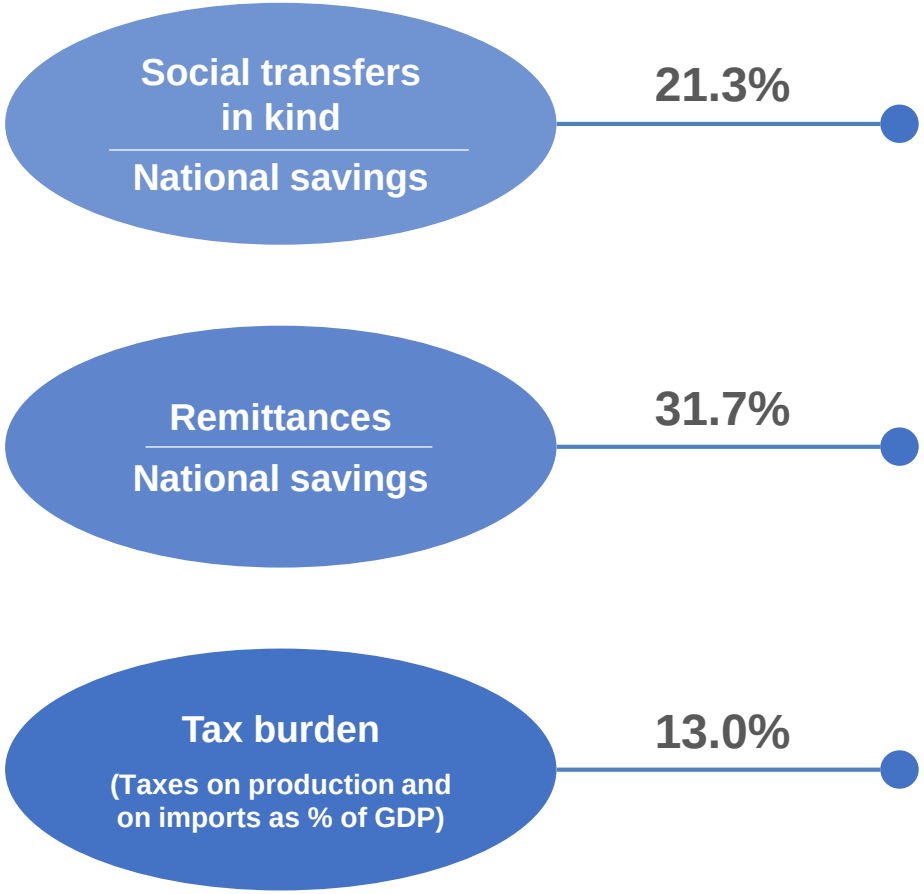
Main economic aggregates 2016



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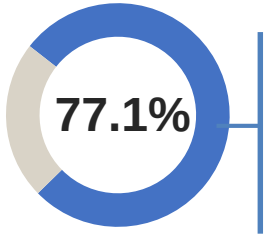
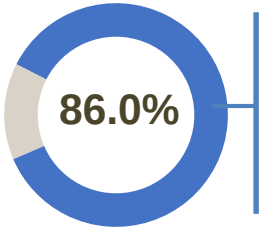
Main aggregates for the household sector 2016

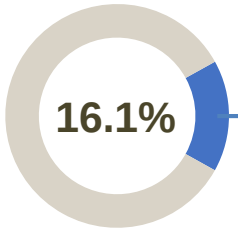


Value added / Production



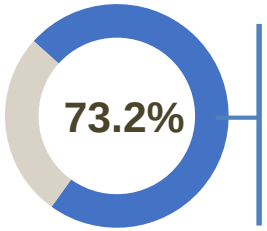
Average propensity to consume*

Consumption / Disposable income



Propensión media al ahorro*

Savings / Disposable income



Remunerations + mixed income / Final consumption expenditure

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