

Technical Meeting for Validation of Household Consumption Expenditure Prices for 2021 Cycle for Latin America and the Caribbean Region

ICP 2021 Cycle: Global Update

1. ICP 2021 Cycle Timeline and Deliverables

- **ICP 2021 cycle duration from mid-2020 to mid-2024**
- **ICP 2021 cycle deliverables:**
 - Results for the reference year 2021
 - Revised results for the previous reference year 2017
 - Annual PPPs for the years 2018 to 2020
- **Upcoming ICP meetings:**
 - Inter-Agency Coordination Group (IACG) on October 12-14, 2021
 - Technical Advisory Group (TAG) on November 9-11, 2021
- **Upcoming UNSC meeting:**
 - United Nations Statistical Commission (UNSC) on March 1-4, 2022

1. ICP 2021 Global Timetable

ICP 2021 Cycle	2020		2021				2022				2023				2024	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Governing Board meetings				■			■				■			■		
TAG meetings				■				■				■		■		
IACG meetings		■		■	■		■		■		■		■			
Operational material/guidance notes	■	■	■	■												
Price surveys and collections			■	■	■	■	■	■								
Expenditure compilations							■	■	■	■	■	■	■			
Data submissions					■		■		■		■		■			
Publication of results														■		
Dissemination and outreach															■	■

2. Assessing the COVID-19 Impact

ICP 2021 cycle results will be crucial to assess the COVID-19 impact

- Distortions caused by the COVID 19 pandemic may turn out to be long term structural changes, with yet unforeseen impacts
- ICP 2021 results will be crucial in assessing the economic impact of the pandemic and will be of immense value to various uses and users

IACG is actively supporting national implementing agencies and prepared the following guidance notes:

- *Meeting ICP Price Data Requirements During the COVID-19 Pandemic*
- *Meeting ICP National Accounts Expenditure Data Requirements during the COVID-19 Pandemic*

3. New ICP Guides to Countries – Released

Objective: Strengthening alignment between PPPs and national statistical programs

- ***A Guide to the Integration of CPI and ICP Production Activities***
- ***A Guide to the Compilation of Subnational PPPs***



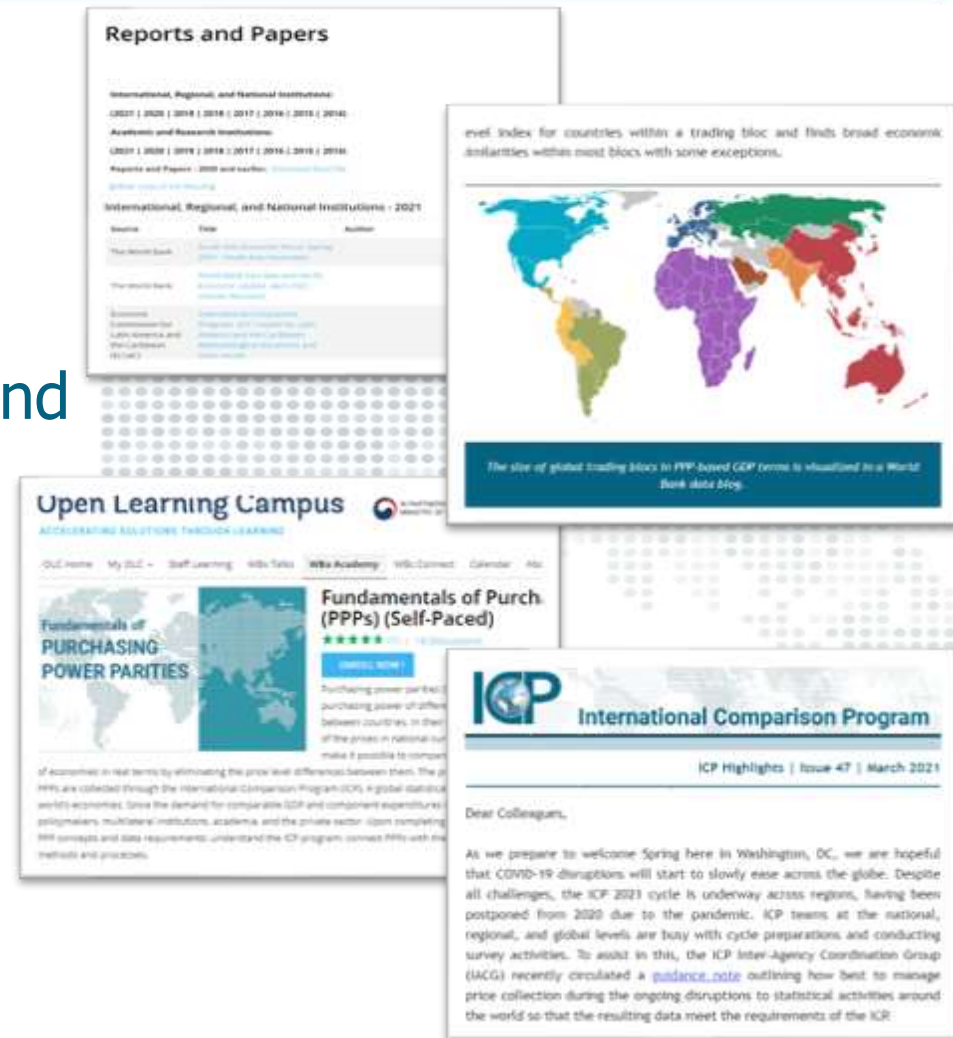
4. PPPs for policy making - Released

Purchasing power parities for policy making: a visual guide to using data from the International Comparison Program



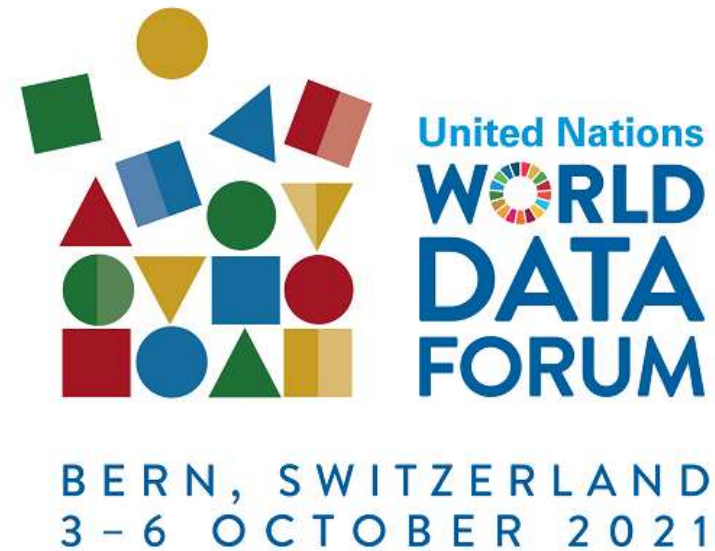
5. Outreach, Advocacy and Knowledge

- **ICP website** tracks PPP and ICP data uses in reports, papers, articles and blogs, and collates ICP communication materials
- **ICP blog series** covers all aspects of the ICP and explores the uses by economists, researchers, policymakers and others
- **PPP eLearning course** presents key PPP concepts, methodology and applications, and introduces the ICP
- **ICP newsletter** features latest global, regional and national activities, as well as latest uses in reports, papers, articles and blogs



5. Outreach, Advocacy and Knowledge

- [UN World Data Forum 2021](#) on October 3-6, 2021
- Will include an ICP Ted-style talk on October 5, at 16:15 CET:
 - *"From local prices to the global economy: how the latest data from the International Comparison Program help us understand our world today"*
- [ICP UNWDF session registration link](#)





Thank you! | Gracias!

