

Seminar on National Accounts for Latin America and the Caribbean, 2020: Economic Statistics for the Future.

Economic Information Update Cycle

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Background

Background

- ➤ On August 19, 2015, the INEGI Governing Board approved the Guidelines for updating the economic information generated by the General Directorate of Economic Statistics.
- These guidelines follow up on the fundamental principles of several regulations of the Institute expressed in different orderings.
- Each of the participating programs must be developed based on a series of quality regulations in the generation of information and each of the programs is created under the documentation standard of the Statistical and Geographic Process Model (MPEG), which represents the processes developed in the national version of the Generic Statistical Business Process Model (GSBPM).





Features of the economic information update cycle

Definition

The **Economic Information Update Cycle** is a **comprehensive and systematic** updating process of all programs that generate economic information, to provide users from all sectors with quality, pertinent, truthful and timely statistics, under the principles of accessibility, transparency, objectivity and independence.

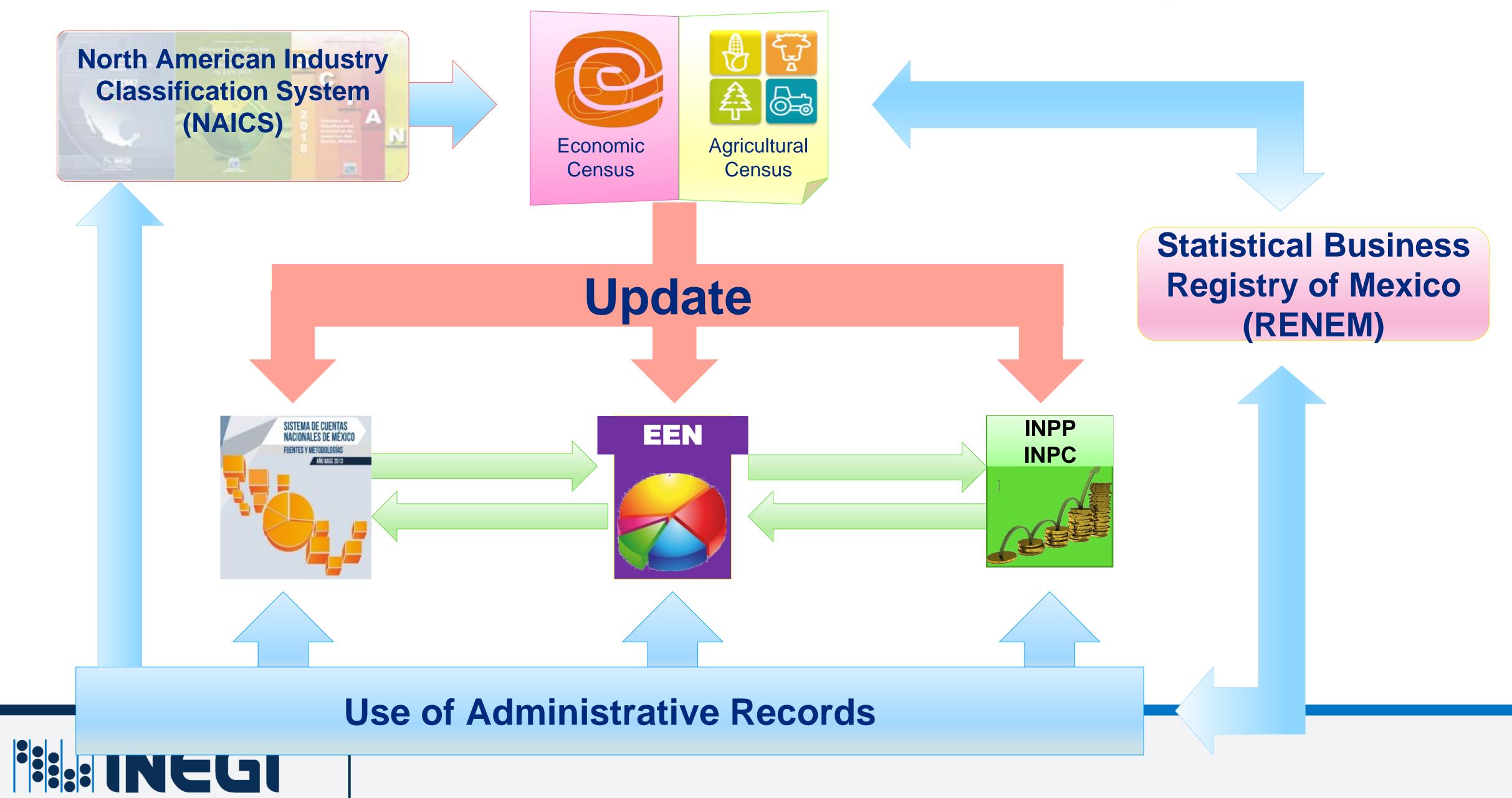


Programs applying the Update Cycle

- 1. North American Industry Classification System (NAICS)
- 2. Economic Census
- 3. Agricultural Census
- 4. Statistical Business Registry of Mexico
- 5. Statistical Frameworks
- 6. National Economic Surveys
- 7. National Agricultural Survey
- 8. National Consumer and Producer Price Indices
- 9. System of National Accounts of Mexico



General Outline of the Update Cycle



Justification

- ➤ Guarantee the supply of updated statistical information that fully reflects the composition and evolution of economic activities.
- The characteristics that the update process should cover are:
 - a) Reflect the structural and conjunctural changes on the national economy over time.
 - b) Measure new relevant topics to be incorporated into the calculations of macroeconomic indicators.
 - c) Adopt the updates presented by international recommendations.
 - d) Apply the regulations on methodological and statistical matters issued by the National System of Statistical and Geographical Information.





Advantages of having the economic information update cycle

Internal advantages

- > Guide the needs of the update and the process to follow.
- ➤ Deliver a set of arrangements, topics and rules to comprehensively operate the updates of the different statistical programs.
- Provide definitions and basic concepts to technically and administratively guide the various statistical programs.
- Establish with precision the statistical programs, as well as the substantive areas that will carry out the update.
- Establish the schedules and general characteristics of the systemic process.
- > Improved customer-supplier interaction.



Advantages for the users of information

- ➤ Benefits users so that they know when the updating of economic information is carried out in a comprehensive manner.
- Guides the Public Consultations of statistical programs.
- Contributes to satisfying the needs of users in matters of Censuses, Surveys, Prices and National Accounts.
- > Keep the historical series homogeneous and with updated databases.





What has been done in relation to the economic information update cycle?

Applying the cycle

- ➤ With the results of the 2009 Economic Censuses, the comprehensive update is generated, however as normative, it is generated until the cycle started with the results of the 2014 Economic Censuses.
- > The cycle has been applied twice in full.



North American Industry Classification System (NAICS)

2008 and 2013 cycles

NAICS
concluded the
Update Cycle for
the years 2008
and 2013

2018 cycle

2013

Trilateral Agreements

Mexico, the United States and Canada

2014

First Public Consultation

Contributions on Trilateral Agreements

2016

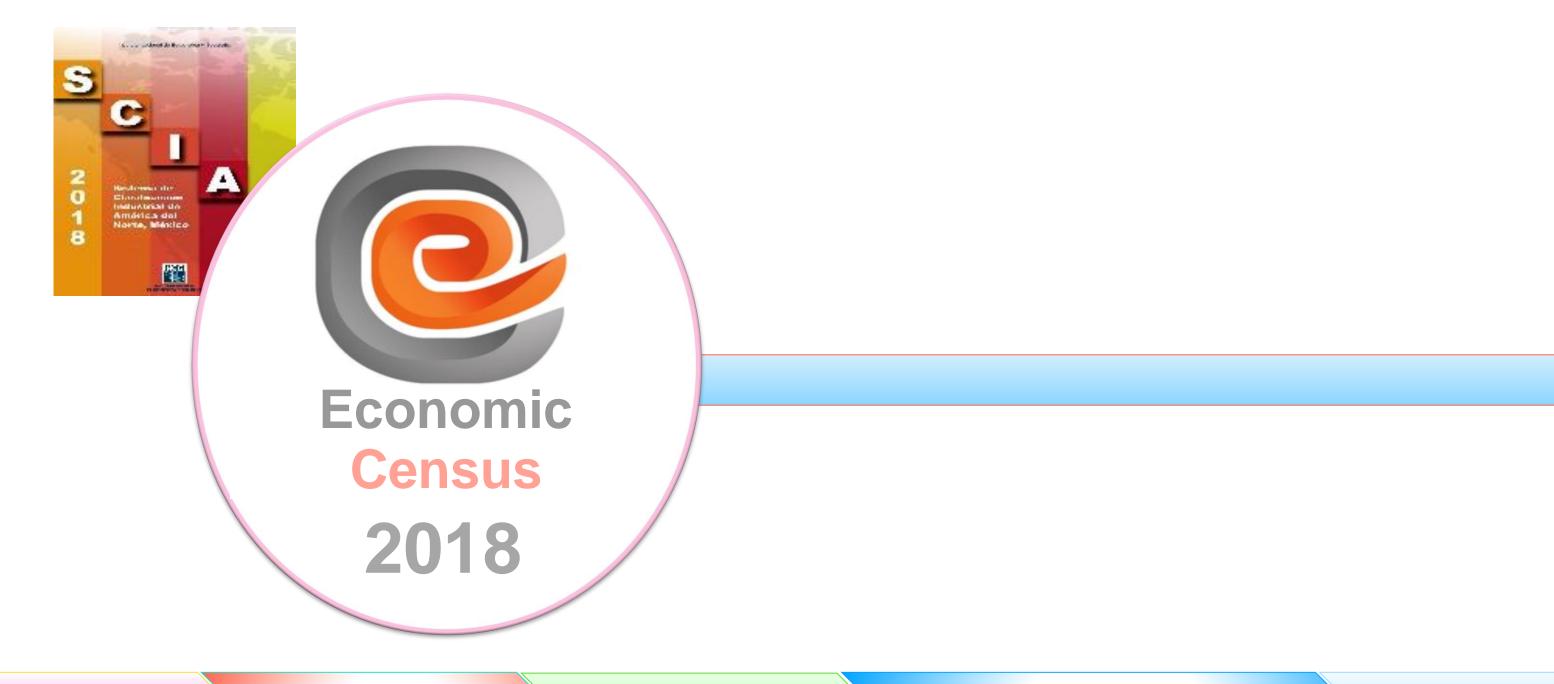
Second Public Consultation

Proposals on the national level of detail

2018
NACIS 2018 final version



Economic Censuses



2016

2017 2018

2019

2020

General planning

Public Consultation

Pilot test

Collection and Dissemination of Preliminary Results

Dissemination of Final Results

Source for the Update:

- Registers
- Framework
 - Surveys
 - Prices
 - National Accounts



Statistical Business Registry of Mexico (RENEM) and National Statistical Framework of Economic Units (MENUE)



Final Results

Trigger the Cycle for the Various Statistical Programs

Statistical
Business
Registry of
Mexico

Outline of the National Statistical Framework of Economic Units



National Economic Surveys

Instrumentation of International Recommendations and National Standards

SIEUE

Statistical Infrastructure

NAICS 2013

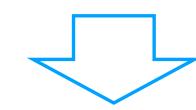
2019 Directory of Economic Censuses

RENEM 2019

National Statistical Framework 2019

Guidelines for the Economic Information Update Cycle

2018 Series
National
Economic
Surveys



Public Consultation Completed

ectoral Survey.

Change of base year:

- Joint Work Program
 (2.5 years in total)
- Coordinated Activities:
 Work calendars;
 Information processing;
 Series Retropolation;
 Among other.
- Approved Statistical Products



Consumer Price Index



Use of international best practices





Incorporation of IMF recommendations

Economic Information Update Cycle

Economic
Censuses and
National Survey of
Household
Expenditure

That maintains the reliability and representativenes s of prices

The base year of the NCPI will be updated every 5 years



System of National Accounts 2018 Change of Base Year

Statistical infrastructure

Comprehensive review of available information

Census

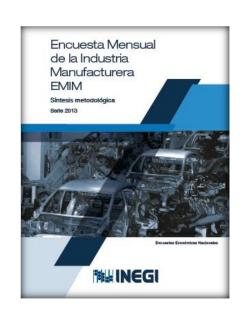
Surveys in establishments

Household surveys

Administrative records

















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