

Technical Meeting on National Accounts Data Requirements for the International Comparison Program (ICP) Round 2021

Status of LAC ICP activities and information submission timetable

31 May 2021



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Content

- ✓ Publication of the results of the 2017 Cycle of the ICP for Latin America and the Caribbean.
- ✓ Recent ECLAC activities in the framework of ICP
- ✓ ECLAC activities to address challenges in statistical work arising from the effects of the COVID19 pandemic.
- ✓ Information on ICP implementation process in Latin America and the Caribbean



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Publication of the results of the 2017 Cycle of the ICP for Latin America and the Caribbean.

PROJECT DOCUMENTS

The International Comparison Programme (ICP) is one of the world's largest statistical initiatives. A total of 176 economies, 36 of which are from Latin America and the Caribbean, participated in the 2017 comparison. The World Bank, through the ICP Global Office, ECLAC, in its capacity as regional implementing agency, and the national statistical offices of the participating economies worked together to conduct this cycle. This document presents the methodology used and the results pertaining to the PPP-based gross domestic product (GDP) and its expenditure components, as well as to the price level index, disaggregated at the subregional and national levels. It complements the global and regional measures already released by the World Bank for 2017. As from that cycle, ICP was instituted as a permanent programme, with cycles to be conducted regularly every three years, thus ensuring that PPPs will continue to be the leading economic indicator for international comparisons.

International Comparison Program: 2017 round for Latin America and the Caribbean

Methodology and main results

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ECLAC Economic Commission for Latin America and the Caribbean (ECLAC)
Comisión Económica para América Latina y el Caribe (CEPAL)
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Available in English and Spanish at ECLAC website:

https://www.cepal.org/sites/default/files/publication/files/46742/S2000830_en.pdf



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- Second informative meeting of the International Comparison Programme(ICP) on the 2021 Round

2020 _ 19 August Latin America-20 August The Caribbean

<https://www.cepal.org/es/eventos/segunda-reunion-informativa-programa-comparacion-internacional-pci-la-ronda-2021-america>

<https://www.cepal.org/en/events/second-informative-meeting-international-comparison-programmeicp-2021-round-caribbean>

- First technical meeting for price focal points of the International Comparison Program (ICP), Round 2021

2020 _ 3 November Latin America-12 November The Caribbean

<https://www.cepal.org/es/eventos/primera-reunion-tecnica-puntos-focales-precios-programa-comparacion-internacional-pci-ronda>

<https://www.cepal.org/en/events/first-technical-meeting-price-focal-points-international-comparison-program-icp-round-2021>



- Technical Meeting on Special Surveys of the International Comparison Program (ICP), Cycle 2021

2021 _ 23 March Latin America-25 March The Caribbean

<https://www.cepal.org/es/eventos/reunion-tecnica-requisitos-datos-cuentas-nacionales-programa-comparacion-internacional-pci>

<https://www.cepal.org/en/events/technical-meeting-national-accounts-data-requirements-international-comparison-program-icp>



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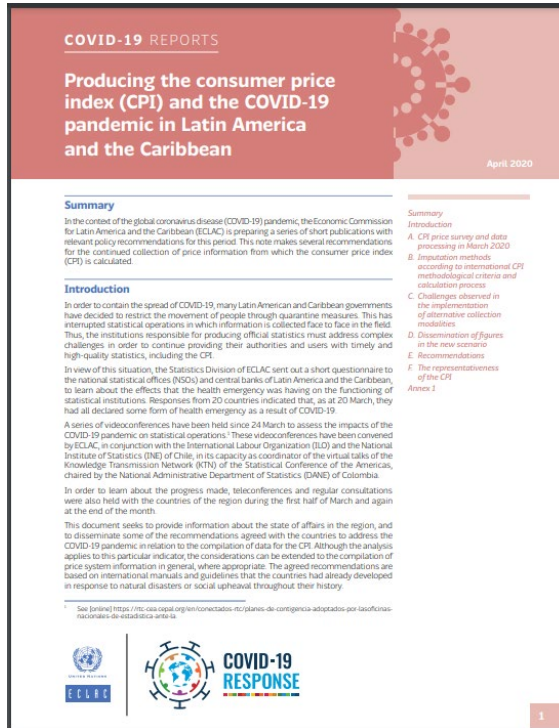
ECLAC activities to address challenges in statistical work arising from the effects of the COVID19 pandemic: LAC activities overview 1/2

UN ECLAC Statistics Division has undertaken several actions to address the impact of the COVID-19 pandemic on the statistical operations in Latin American and Caribbean countries.

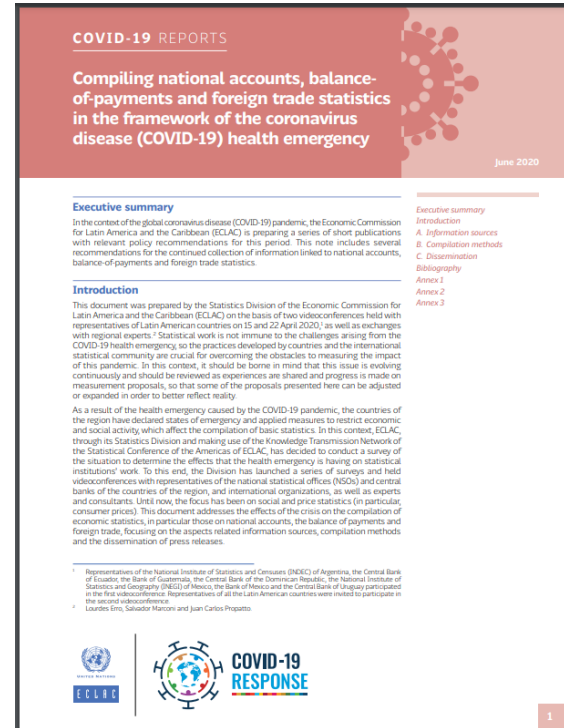
- Questionnaire on COVID-19 impact on statistical operations (through the Statistical Conference of the Americas)
- Virtual technical meetings and seminars (under the Knowledge Transfer Network of the SCA and in coordination with other International Organizations)
- Documents with recommendations, published under a special ECLAC series on COVID-19
- Technical assistance, through virtual meetings with teams from national institutions (NSOs and Central Banks)



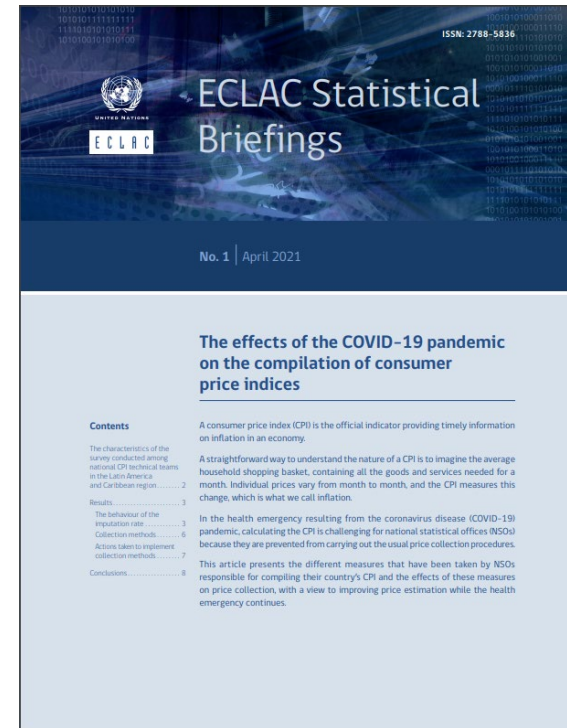
ECLAC activities to address challenges in statistical work arising from the effects of the COVID-19 pandemic: documents 2/2



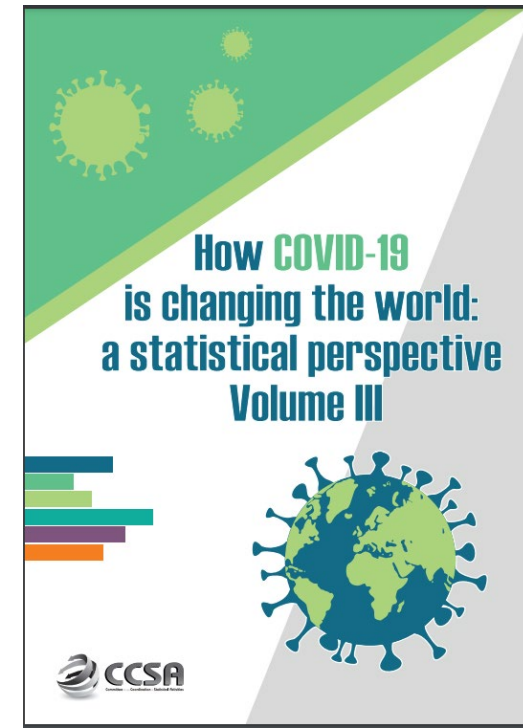
<https://rtc-cea.cepal.org/sites/default/files/document/files/Producing-CPI-covid.pdf>



<https://rtc-cea.cepal.org/sites/default/files/document/files/COVID-19-DEPE-Compiling-national-accounts.pdf>



https://www.cepal.org/sites/default/files/publication/files/46820/S2100173_en.pdf



<https://unstats.un.org/unsd/ccsa/>

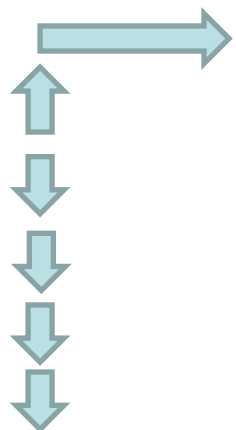


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Information on ICP implementation process in Latin America and the Caribbean 2021: Anticipated country participation 2021 ICP Cycle (1/4)

33 LAC economies

- Guatemala
- The Bahamas
- Barbados
- Cayman Island
- Sint Maarten



- Anguilla
- Antigua and Barbuda
- Argentina
- Aruba
- Belize
- Bermuda
- Bolivia
- Bonaire ?
- Brazil
- Curaçao
- Dominica
- Dominican Republic
- Ecuador
- El Salvador
- Grenada
- Guatemala
- Guyana
- Haiti
- Honduras
- Jamaica
- Montserrat
- Nicaragua
- Panama
- Paraguay (IPC/IPP)
- Peru
- St. Kitts and Nevis
- St. Lucia
- St. Vincent and the Grenadines
- Suriname
- Trinidad and Tobago
- Turks and Caicos Islands
- Uruguay
- Virgin Islands, British



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Information on ICP implementation process in Latin America and the Caribbean: Price collection 2019, 2020, 2021 (2/4)

Cod País / Country	País / Country	Household Consumption / Consumo Final							
		Q1-19	Q2-19	Q3-19	Q4-19	Q1-20	Q2-20	Q3-20	Q1-21
ABW	Aruba	x	x	x	x				x
AIA	Anguilla								x
ARG	Argentina	x	x	x	x				x
ATG	Antigua and Barbuda								x
BHS	Bahamas								
BLZ	Belize	x	x	x	x				
BMU	Bermuda								x
BOL	Bolivia	x	x	x	x				x
BON	Bonaire								
BRA	Brazil	x	x	x	x	x			x
BRB	Barbados								
CUW	Curaçao								
CYM	Cayman Islands								
DMA	Dominica								x
DOM	Dominican Republic	x	x	x	x				x
ECU	Ecuador	x	x	x	x	x	x	x	x
GRD	Grenada	x	x	x	x				
GTM	Guatemala								
GUY	Guyana		x	x					x
HND	Honduras	x	x	x	x	x	x		x
HTI	Haiti								
JAM	Jamaica	x	x	x	x				
KNA	St. Kitts and Nevis			x					
LCA	St. Lucia	x	x	x					
MSR	Montserrat								
NIC	Nicaragua								
PAN	Panamá	x	x	x	x				
PER	Peru	x	x	x	x	x			
PRY	Paraguay	x	x	x	x				
SLV	El Salvador	x	x	x	x				x
SUR	Suriname	x			x				x
SXM	Sint Maarten								
TCA	Turks and Caicos Islands								
TTO	Trinidad and Tobago	x	x	x	x				
URY	Uruguay	x	x	x	x		x		
VCT	St. Vincent and the Grenadines	x	x	x	x				
VGB	Virgin Islands, British								
<i>Total cuestionarios / All questionnaires received</i>		19	19	20	18	4	3	1	14
<i>(%) Cobertura / Coverage</i>		51.4%	51.4%	54.1%	48.6%	10.8%	8.1%	2.7%	37.8%

- Price collection started in 2019 for the 2020 cycle according to the proposal to split the household consumption list into 3 (1/3 in 2019, 1/3 in 2020 and 1/3 in 2021).
- A maximum of 20 countries submitted prices for Q3 2019 and a minimum of 1 country sent information for Q3 2020 to ECLAC.
- In order to use this information for the 2021 cycle, the ECLAC team is conducting a review, validation and feedback process with the countries to determine its extrapolation to the new ICP benchmark year.
- 14 LAC countries submitted price data for Q1 2021 based on 2021 regional list according the timetable proposed by ECLAC. ECLAC team is working validating this information.



Information on ICP implementation process in Latin America and the Caribbean: National Accounts data submission schedule proposal for the 2021 Cycle - MORES (3/4)

	Jan-21	Feb-21	Mar-21	Apr-21	Jan-22	Feb-22	Mar-22	Apr-22
GDP expenditure side Model Report on Expenditure Statistics (MORES)	M17	M18-20	M21	...



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Information on ICP implementation process in Latin America and the Caribbean: Current and next steps in LAC (4/4)

➤ Data validation process

➤ Operational Materials

➤ Technical meetings

Household consumption price validation (July 2021-Sept 2021- to be defined)

MORES (May 2021)

Special Surveys:

Construction / Machinery and Equipment (June/July 2021)

Government (to be defined)

➤ Capacity building activities

Workshops

Technical assistance missions



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THANK YOU!!

Should you have further questions on this topic please
contact ECLAC focal point for your country

with copy to
eclac-pci-alc@cepal.org



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