

Technical Meeting on Special Surveys of the International Comparison Program (ICP)

ICP 2021 Cycle: Global Update

ICP 2021 cycle: updates

- The **ICP 2021 cycle** is underway in all ICP regions
- The **UNSC 52nd session** (early March 2021) discussed the release of the ICP 2017 results, implementation of ICP 2021 cycle and uses of ICP results
- **Upcoming ICP 2021 cycle meetings in spring 2021:**
 - Inter-Agency Coordination Group (IACG)
 - Technical Advisory Group (TAG)
 - Governing Board (GB)

ICP 2021 cycle: summary

- To face the **challenges posed by the COVID-19 pandemic**, the IACG published a guidance note on price collection. A second guidance note on expenditure data is currently being drafted.
- **The total number of participating economies is expected to be similar to the previous cycle with few modifications:**
 - Uzbekistan is expected to join the CIS comparison
 - Lebanon is expected to join the Western Asia comparison

ICP 2021 cycle: global timeline

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Price surveys					■	■	■	■								
National accounts ¹									■	■	■	■	■	■	■	
Data submissions ²							■		■		■		■		F	
Publication ³																■

Reference Year

¹ rev2017, 2021, time-series

² ICP 2021 cycle data and timeseries

³ rev2017, 2021, 2018-2020 annual PPPs

ICP 2021 cycle: global timeline

Globally, price surveys will be conducted throughout 2021 on a quarterly basis, while some data collections will be conducted in 2022.

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Price surveys					■	■	■	■								
National accounts ¹									■	■	■	■	■	■	■	■
Data submissions ²							■		■		■		■		F	
Publication ³																■

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ICP 2021 cycle: global timeline

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Price surveys					■	■	■	■								
National accounts ¹									■	■	■	■	■	■	■	
Data submissions ²							■		■		■		■		F	
Publication ³																■

Reference Year

The ICP 2021 cycle results will be released by end-2023.

¹ rev2017, 2021, time-series

² ICP 2021 cycle data and timeseries

³ rev2017, 2021, 2018-2020 annual PPPs

ICP communication and dissemination

- The content of the *Visual Guide on using data from the ICP* was reviewed and finalized earlier this month and is now -being edited. It will be published on the [ICP website](#) in April.
- The [World Bank Data Blog](#) has **published several articles** in recent months, prepared by the ICP Global Office and Regional Implementing Agencies.
- The **uses of PPP data in academic research and in institutional publications are monitored and registered** on a weekly basis. The main findings can be found on the [ICP website](#).



Thank you! | Gracias!