HONDURAS: INTEGRATED ECONOMICS ACCOUNTS
Subgerencia de Estudios Económicos
General Context of National Accounts Statistics

System of National Accounts 1993, Base Year 2000


Parallel work related to Table Offer - Use
General Context of National Accounts Statistics

01 International Industrial Classification Uniform IICU Rev. 3

02 Central Product Classification CPC 1

03 Classification of Individual Consumption by Purpose of Expenditure CICPE

04 Nomenclature of Transactions SNA 1993

05 Nomenclature of Institutional Sectors SNA 1993
General Context of National Accounts Statistics

We compile information through:

- Financial Statements
- Surveys and Statistical Ballot
- Foreign Trade Statistics
- Directories
- Employment Statistics
- Population and Housing Censuses and Administrative Records
- Harvest Forecasts

Financial institutions

Private companies and NPISH

Integrated Economic Accounts 2000-2015
Integrated Economic Accounts, 2016 onwards in process...
The national accounts are worked under the approach of Institutional Units and their establishments

Public Entities

Households
What has been the Work Process?

1. The Annual National Accounts are developed by economic activity and institutional sector.

2. Production and Income Generation Accounts by EA are linked through TOU with accounts by IS's.

3. The institutional sector approach is usually the second to be developed.

4. With the G&S accounts together with the BoP Current Account, the total economic accounts are constructed.

Measurements by institutional sector.
How the Work Process has Been Executed?

- Coding of institutional units and their establishments.
- Creation of files to consolidate the Institutional Units by EA and by sub-sectors and institutional sectors.
- Application of estimation methods for the production account and generation of income by EA of households and companies that do not provide information.
- Validation of production accounts and generation of income by EA with other sources.
- Employment and Remuneration Matrix

- Process of conciliation of offer use by product.
- Supply - use reconciliation processes and the institutional sectors of the production accounts, income generation and capital account.
- Reconciliation process of the financial account, property income and current and capital transfers through the use of transaction matrices.
Which Calculations Were Not Running on Base 2000 = 100?

Other Flows
Revaluations and other changes in the volume of assets

Balance sheet accounts
Challenges and Opportunities
1. Integration of sectoral monetary statistics

2. Integration of the international investment position

3. Administrative records (availability by interinstitutional agreements)

4. Tax agency: income, costs and expenses; statement of financial position non-bank lenders.
Strengthening the Financial Accounts, Other Flows and Balance Sheets

Legal money and deposits

Debt securities

Loans

Capital holdings
Strengthening the Financial Accounts, Other Flows and Balance Sheets

1. Management of administrative records before the tax entity

2. Detail of the transactions that allows calculating balances for Private Non-Financial Companies, and therefore, borders by instrument
Administrative Records

Wealth Tax Returns:

Detail of income, costs and expenses

Operations with related parties

https://www.sar.gob.hn/
Administrative Records

Non-bank Lender Declarations:

1. Household loan balances as creditors
2. Value of collateral and mortgage guarantees
3. Expiration

https://www.sar.gob.hn/
Administrative Records

Report of partners and capital participations:

Shareholders residence

Equity balances and participation on the capital stock.

https://www.sar.gob.hn/
Thanks…