

Friends of the Chair (FOC) Group on Economic Statistics

High-Level Seminar on the Future of Economic Statistics

November 18, 2019

Santiago, Chile

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Rationale for the creation of the group

Increased data needs

- The 2030 Agenda for Sustainable Development has resulted in significant new data demands which requires highly disaggregated information
- Inclusion of the externalities of economic activity on social and environmental outcomes
- Measure activities of multinational enterprises at the global scale ; understanding of their global production arrangements and interlinkages
- Flow of services and goods across an increasingly integrated global supply chain and digitalized world

Infrastructure

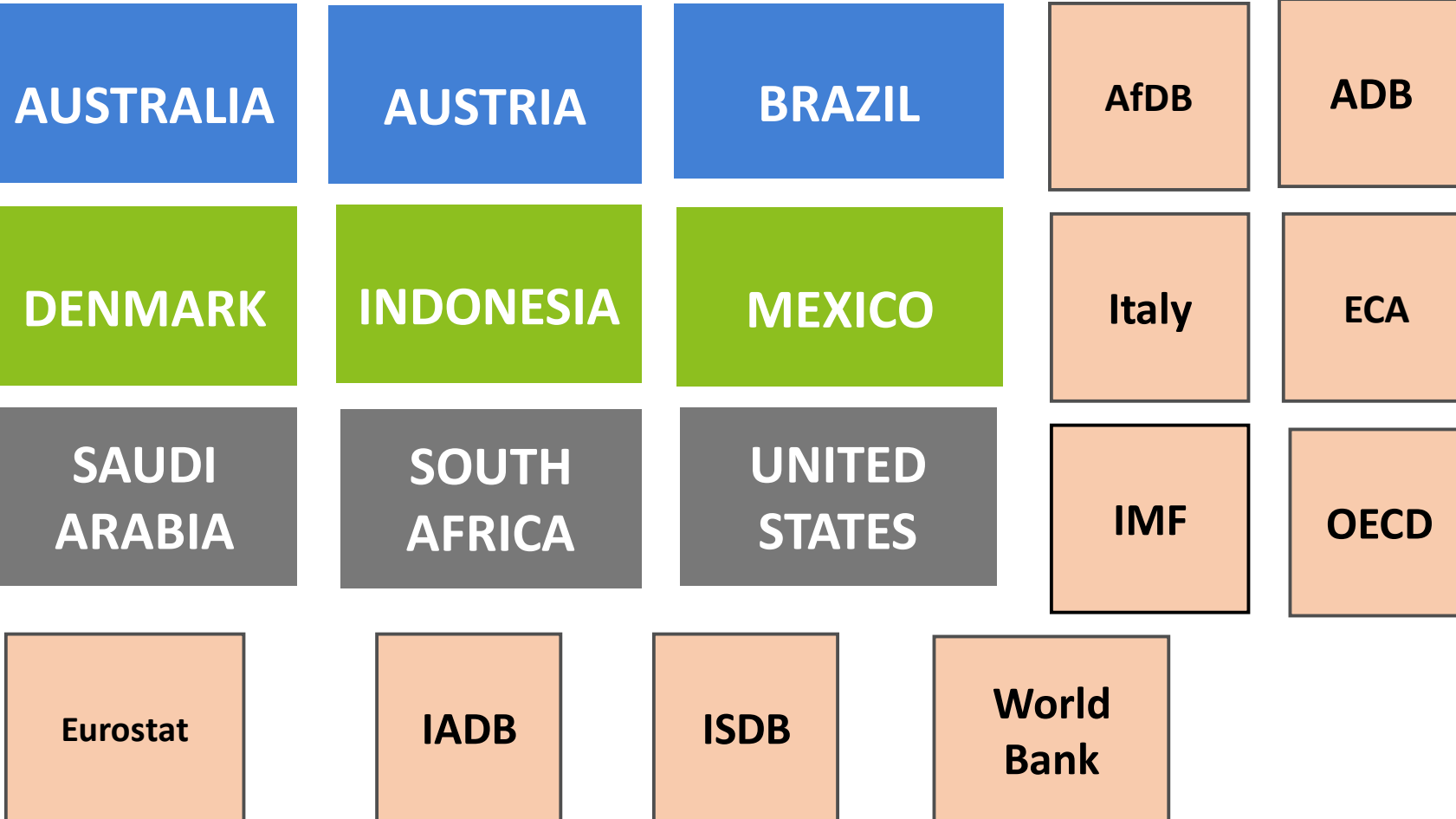
- How can standards be updated and implemented more quickly? (i.e. SNA 2008)
- Could experimental estimates be released for emerging issues? (i.e. Cannabis in Canada)
- Need for Cloud based global platforms and tools

Governance

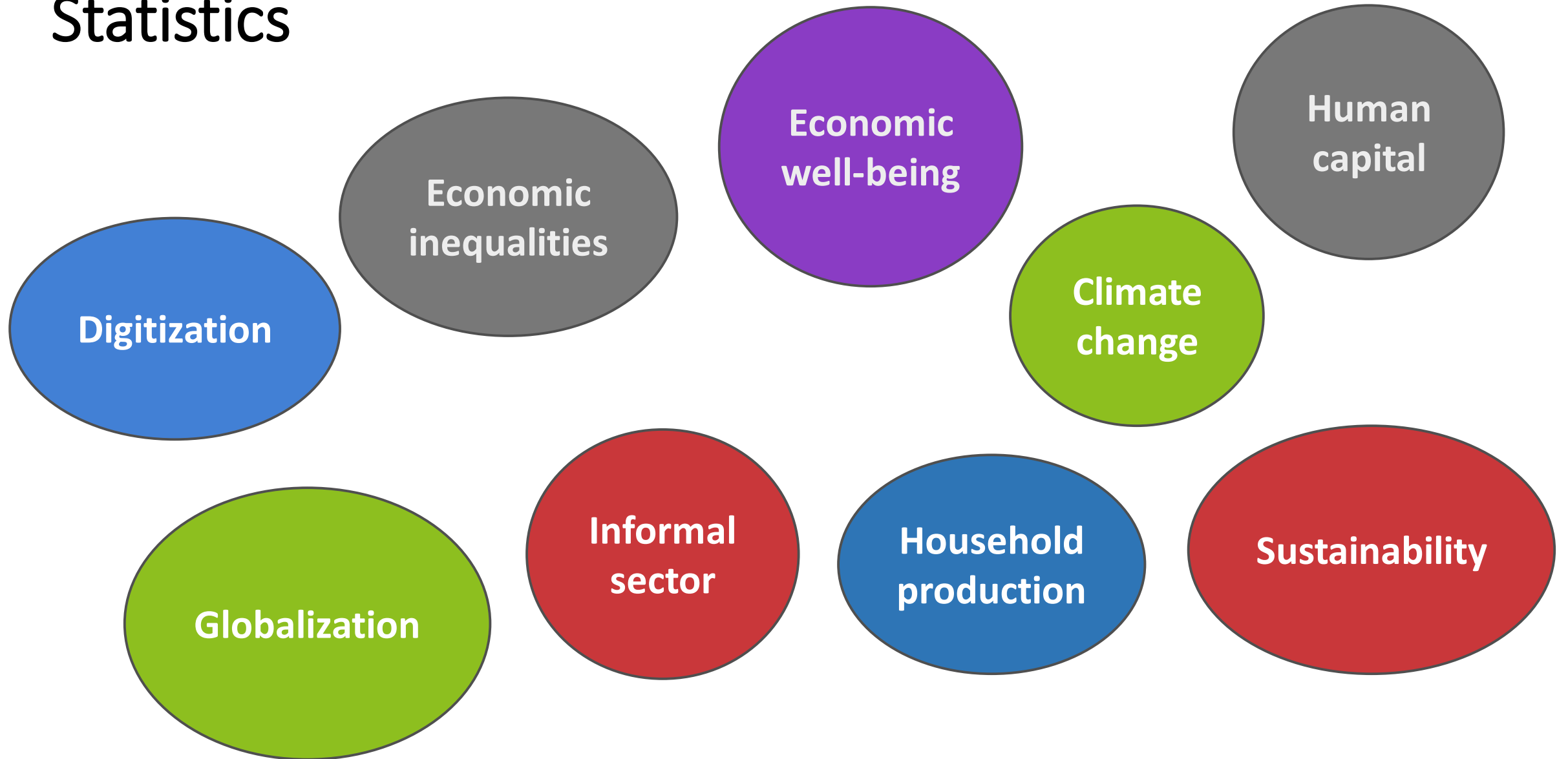
- Multiple Expert Groups, Committees, Task Forces in Organisation with different mandates
- Relation / Hierarchy between them is not well defined
- Likely a duplication of efforts

Membership and participation

CANADA (chair)



Drivers for change to current system of Economic Statistics



Objectives of the FOC



Review the Governance to assess the efficiency and effectiveness and propose changes if needed



Develop mechanisms on going communication between economists and statisticians



Take stock of existing initiatives and make a recommendation to take these forwards in an update of the system of economic statistics

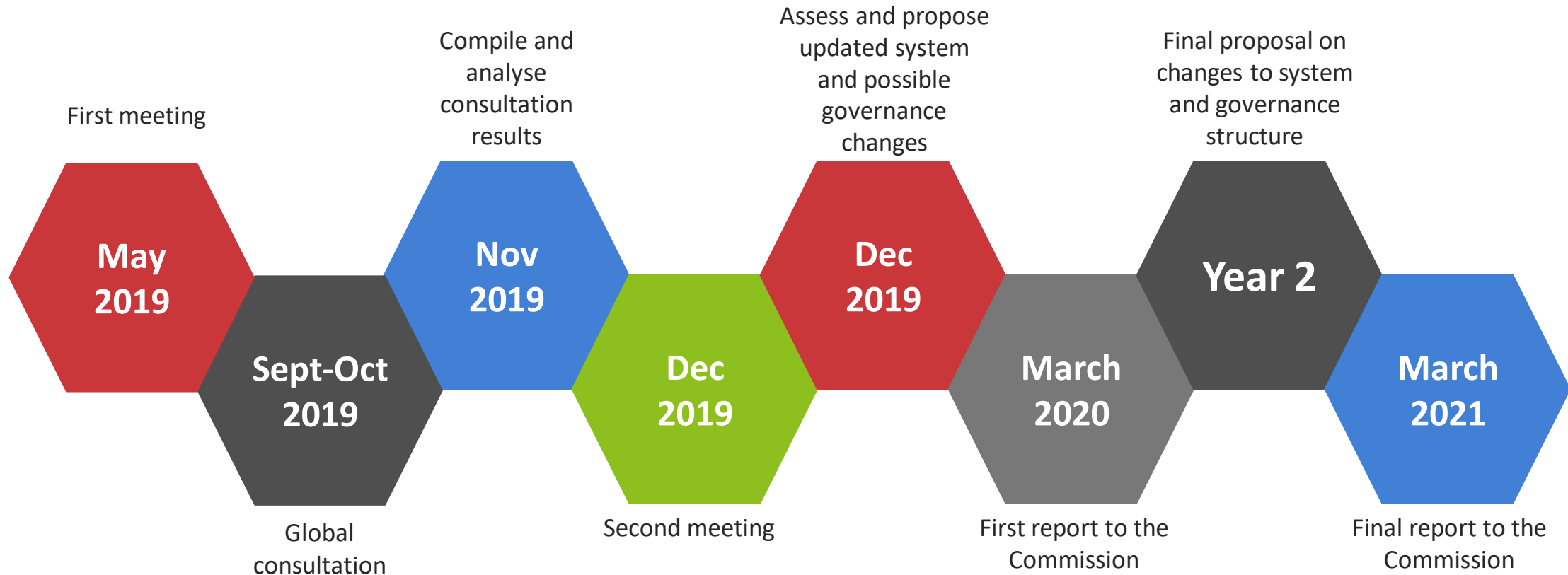


Take forward issues of the statistical update that have already reached a high level of maturity



Undertake global consultation to ensure all regions and sectors have input into the work of the FOCG

Work plan and timeline



Annex – Who was consulted

United Nations Statistical Commission	Others
Ottawa Group on Prices Indices	Committee on Balance of Payments Statistics (BOPCOM, IMF)
Delhi Group on Informal Sector Statistics	Government Finance Statistics Advisory Committee (GFSAC, IMF)
Wiesbaden Group on Business Registers	Working Party on National Accounts (WPNA, OECD)
Voorburg Group on Service Statistics	Working Party on Financial Statistics (WPFS, OECD)
London Group on Environmental Accounting	STEWEP (OECD)
Oslo Group on Energy Statistics	Working Party on International Trade in Goods and Services Statistics (WPTGS, OECD)
Committee of Experts on Business and Trade Statistics	Expert group Directors of macroeconomic statistics (DMES, Eurostat)
Global Steering Committee on the implementation of the Global Strategy to Improve Agricultural and Rural Statistics	Meeting of Experts on Labour Statistics (ILO)
Committee of Experts on Environmental-Economic Accounting	
Expert Group on International Statistical Classifications	
Advisory Expert Group on National Accounts	
United Nations Regional Commissions	