

Latin America and the Caribbean: GDP Growth Projections for 2023-2024

	GDP growth	
	2023	2024
Latin America and the Caribbean	1.7	1.5
Latin America	1.7	1.5
South America	1.2	1.2
Argentina	-3.0	-1.6
Bolivia (Plurinational State of)	2.2	2.1
Brazil	2.5	1.4
Chile	-0.3	1.8
Colombia	1.2	1.9
Ecuador	2.3	2.6
Paraguay	4.2	4.0
Peru	1.3	2.5
Uruguay	1.0	2.6
Venezuela (Bolivarian Republic of)	3.2	2.7
Central America	3.3	2.8
Central America and Mexico	3.0	2.1
Costa Rica	3.8	3.4
Cuba	1.8	1.7
Dominican Republic	3.7	3.0
El Salvador	2.1	1.8
Guatemala	3.4	3.1
Haiti	-0.7	0.5
Honduras	3.4	2.6
Mexico	2.9	1.8
Nicaragua	2.4	2.1
Panama	5.1	4.2
The Caribbean	7.7	6.2
The Caribbean (excl. Guyana)	4.2	2.8
Antigua and Barbuda	9.5	8.5
Bahamas	4.3	2.0
Barbados	4.9	3.2
Belize	3.5	3.0
Dominica	3.5	3.0
Grenada	5.0	3.5
Guyana	25.1	20.0
Jamaica	5.3	3.2
Saint Kitts and Nevis	4.5	4.5
Saint Lucia	4.0	4.5
Saint Vincent and the Grenadines	4.5	4.5
Suriname	2.0	3.0
Trinidad and Tobago	3.2	2.2

Source: ECLAC, Economic Survey of LAC 2023 (September 2023)

Note: Central America includes Cuba, Dominican Republic and Haiti