

## Latin America and the Caribbean: Updated GDP Growth Projections for 2023-2024

|  | GDP growth |            |
|--|------------|------------|
|  | 2023       | 2024       |
| <b>Latin America and the Caribbean</b> | <b>2.2</b> | <b>1.9</b> |
| <b>Latin America</b>                   | <b>2.1</b> | <b>1.8</b> |
| <b>South America</b>                   | <b>1.5</b> | <b>1.4</b> |
| Argentina                              | -2.5       | -1.0       |
| Bolivia (Plurinational State of)       | 2.2        | 2.0        |
| Brazil                                 | 3.0        | 1.6        |
| Chile                                  | 0.1        | 1.9        |
| Colombia                               | 0.9        | 1.7        |
| Ecuador                                | 1.9        | 2.0        |
| Paraguay                               | 4.5        | 3.8        |
| Peru                                   | 0.3        | 2.4        |
| Uruguay                                | 1.0        | 3.2        |
| Venezuela (Bolivarian Republic of)     | 3.0        | 4.0        |
| <b>Central America</b>                 | <b>3.4</b> | <b>3.2</b> |
| <b>Central America and Mexico</b>      | <b>3.5</b> | <b>2.7</b> |
| Costa Rica                             | 4.9        | 3.8        |
| Cuba                                   | 1.5        | 1.4        |
| Dominican Republic                     | 3.1        | 4.1        |
| El Salvador                            | 2.3        | 2.0        |
| Guatemala                              | 3.4        | 3.4        |
| Haiti                                  | -1.8       | 1.0        |
| Honduras                               | 3.3        | 3.5        |
| Mexico                                 | 3.6        | 2.5        |
| Nicaragua                              | 3.3        | 2.9        |
| Panama                                 | 6.1        | 4.2        |
| <b>The Caribbean</b>                   | <b>9.4</b> | <b>8.3</b> |
| <b>The Caribbean (excl. Guyana)</b>    | <b>3.4</b> | <b>2.6</b> |
| Antigua and Barbuda                    | 8.5        | 8.2        |
| Bahamas                                | 4.3        | 2.0        |
| Barbados                               | 4.9        | 3.2        |
| Belize                                 | 4.8        | 3.6        |
| Dominica                               | 3.3        | 3.4        |
| Grenada                                | 5.8        | 3.6        |
| Guyana                                 | 39.2       | 28.9       |
| Jamaica                                | 2.1        | 1.9        |
| Saint Kitts and Nevis                  | 3.9        | 3.6        |
| Saint Lucia                            | 4.0        | 4.5        |
| Saint Vincent and the Grenadines       | 5.9        | 5.5        |
| Suriname                               | 2.0        | 3.0        |
| Trinidad and Tobago                    | 2.7        | 2.4        |

Source: ECLAC. Preliminary Overview of the Economies of LAC 2023 (December 2023)

Note: Central America includes Cuba, Dominican Republic and Haiti