



UNITED NATIONS

ECLAC

Latin America and the Caribbean: GDP Growth Projections for 2024-2025

	Annual GDP growth rate (in %)			Yearly variation (p.p.)	
	2023	2024	2025	2023/2024	2024/2025
Latin America and the Caribbean	2.3	2.2	2.4	-0.1	0.2
Latin America	2.2	2.0	2.3	-0.2	0.3
South America	1.7	2.1	2.6	0.4	0.5
Argentina	-1.6	-3.2	4.3	-1.6	7.5
Bolivia (Plurinational State of)	3.1	1.7	2.1	-1.4	0.4
Brazil	3.2	3.2	2.3	0.0	-0.9
Chile	0.2	2.3	2.2	2.1	-0.1
Colombia	0.6	1.8	2.6	1.2	0.8
Ecuador	2.4	0.8	1.4	-1.6	0.6
Paraguay	4.7	4.2	3.9	-0.5	-0.3
Peru	-0.4	3.1	2.7	3.5	-0.4
Uruguay	0.4	3.1	2.7	2.7	-0.4
Venezuela (Bolivarian Republic of)	3.0	6.2	3.1	3.2	-3.1
Central America	3.1	2.8	2.9	-0.3	0.1
Central America and Mexico	3.2	1.8	1.7	-1.4	-0.1
Costa Rica	5.1	4.1	3.8	-1.0	-0.3
Cuba	-1.0	-1.0	-0.1	0.0	0.9
Dominican Republic	2.4	5.2	4.6	2.8	-0.6
El Salvador	3.5	3.0	3.0	-0.5	0.0
Guatemala	3.5	3.5	3.5	0.0	0.0
Haiti	-1.9	-4.0	-0.5	-2.1	3.5
Honduras	3.6	3.6	3.2	0.0	-0.4
Mexico	3.3	1.4	1.2	-1.9	-0.2
Nicaragua	4.6	3.7	3.3	-0.9	-0.4
Panama	7.4	2.6	3.1	-4.8	0.5
The Caribbean	8.7	11.0	5.7	2.3	-5.3
The Caribbean (excl. Guyana)	2.4	2.5	2.6	0.1	0.1
Antigua and Barbuda	3.9	6.0	5.8	2.1	-0.2
Bahamas	2.6	1.9	1.7	-0.7	-0.2
Barbados	4.1	3.9	3.0	-0.2	-0.9
Belize	4.8	7.0	4.1	2.2	-2.9
Dominica	4.7	4.6	4.2	-0.1	-0.4
Grenada	3.6	4.2	3.7	0.6	-0.5
Guyana	39.2	41.5	13.6	2.3	-27.9
Jamaica	2.1	1.4	2.2	-0.7	0.8
Saint Kitts and Nevis	2.3	3.5	3.2	1.2	-0.3
Saint Lucia	2.2	4.0	3.0	1.8	-1.0
Saint Vincent and the Grenadines	6.0	4.5	4.7	-1.5	0.2
Suriname	2.4	2.9	3.0	0.5	0.1
Trinidad and Tobago	1.4	2.0	2.5	0.6	0.5

Source: ECLAC, Preliminary Overview of the Economies of LAC (December 2024)

Note: Central America includes Cuba, Dominican Republic and Haiti