

Latin America and the Caribbean: Evolution of the Value of Trade in Goods, 2018-2020^a
(in percentages)

Region / Subregion / Countries	Exports			Imports		
	2018	2019	2020	2018	2019	2020
Latin America and the Caribbean^a	8	-2	-13	11	-4	-20
Latin America	8	-3	-12	11	-4	-20
South America	8	-7	-13	13	-7	-21
Southern Common Market (MERCOSUR)	6	-8	-12	14	-9	-20
Argentina	5	5	-14	-2	-25	-25
Brazil	10	-6	-7	21	-1	-16
Paraguay	3	-8	-12	12	-5	-21
Uruguay	6	0	-11	5	-6	-13
Venezuela (Bolivarian Republic of)	-15	-50	-58	24	-60	-43
Andean Community	10	-2	-22	11	0	-23
Bolivia, P.S.	10	-1	-31	8	-3	-34
Colombia	12	-5	-23	12	2	-21
Ecuador	13	3	-12	16	-3	-24
Peru	8	-3	-24	8	-2	-21
Pacific Alliance^b	10	0	-13	11	-2	-18
Chile	10	-7	-6	15	-7	-19
Mexico	10	2	-13	10	-2	-18
Central America	2	-1	-2	5	-3	-15
Costa Rica	6	1	1	5	-3	-14
El Salvador	1	1	-14	12	2	-17
Guatemala	0	2	-1	7	8	-13
Honduras	0	3	1	8	-5	-18
Nicaragua	1	-19	8	-11	-29	-8
Panama	2	6	-2	4	-3	-17
Panama (excluding the Colón Free Trade Zone)	4	-9	-19	6	-11	-36
Caribbean Countries	7	7	-16	7	-1	-28
Dominican Republic	8	3	-11	14	0	-22
Cuba	-1	-4	-30	-5	-7	-40
Caribbean Community (CARICOM)	8	11	-18	8	1	-22

Source: ECLAC, based on countries' official balance of payments information through 2019 and estimates for 2020 based on monthly information from central banks and statistics offices for the period of January to October, depending on the availability of data.

In the cases of the Bolivarian Republic of Venezuela and Cuba, as well as the Caribbean Community (CARICOM), the projection is based on mirror data from their trading partners, and the evolution of prices for the main products exported by each country.

^a The figures for 2020 are preliminary projections by ECLAC

^b Weighted average of the trade flows of Colombia, Chile, Peru and Mexico