

Synergies Between Financing for Sustainable Development and Other Intergovernmental Processes

Introduction

Thanks for Invitation and Facilitation of Participation. Valuable Process of discussion.

Building on earlier discussions and excellent presentations by Amb. Galvez and Exec. Sect. Alicia Barcena.

Sergio has set the stage.

I will deal with 3 aspects:

- Current situation / where we are now
- What needs to be done to maximize substantive and procedural synergies, and
- Some suggestions on how to do so.

Current situation

- Multiplicity of processes
- Different mandates, levels, stages, timeframes, kinds of outcomes and expectations
- Key Processes: Committee of Experts / OWG on SDGs / FFD Follow-Up/ Post-2015 Development Agenda / Climate Finance/ MDG Acceleration /Aid Effectiveness / Thematic and Special Conferences – SIDS, Almaty, NCDs, Habitat, ISDR, ICPD
- Others: Establishment of the HLPF / Reform and Strengthening of ECOSOC

What Needs To Be Done? (Some Ideas)

Not limited to the Committee of Experts but overall synergies from all the processes. In a word, everything should be done to develop and accentuate substantive and procedural synergies.

- **Mainstream Sustainable Development.** Continuing and damaging dichotomy between traditional development and sustainable development financing. The two-track approach does not work for many developing countries. Not bridged at all levels in an effective manner. Marked by PRSPs, etc. Leads to the perpetuation of the silo approach.
- **Integration.** Integration Function. Bringing the 3 dimensions together in practice at all levels, including at multilateral level. Silo approach has to be overcome. Need for models, good examples and templates of how this can be achieved. Not many have successfully achieved this. Guyana's Low Carbon Development Strategy – sustainable development is the national plan / strategy. ECOSOC / HLPF to work to provide a basis / mechanism for work on this.

- **Authoritative Pronouncement on Core Issues** – trends / needs / sources / mobilization / governance so that it becomes a point of reference for the various processes. Broadly corresponds with the three clusters. With good substantive outcomes from these clusters we will be well on our way.
- **Set the Right / Appropriate Pitch for the Sustainable Development Agenda.** Balance between ambition and realism. Will define boundaries on what is achievable in the new agenda. It does come down to finance.
- **Crystallize Core Guiding Considerations / Principles:** additionality / differentiation / governance at all levels.
- **Guidance on Revitalized Global Partnership.** A Trust Deficit. Changed and changing world. What are the appropriate roles / responsibilities of different states / groups of states / actors. It should include clear guidance on the delivery on commitments and accountability. Same level of concreteness as in thematic areas. Also focus on renewal and perpetuation of the agenda – so that it doesn't become static or dated with changing realities. How are where it will be updated – FFD Process? Substantive Institutional Mechanism for discussions.
- **Pronounce on the Relationship with Other Means of Implementation** (Trade, Technology Transfer / Capacity Building / Other Cross Cutting Aspects and Enablers – Gender / Peace / Human Rights / ICT etc.). This is necessary to ensure sustainability and coherence. Example, ODA resources provided but even more taken away through trade / subsidies, etc.

How To Do It?

- Processes should be coherent but not conflated. Cross fertilization.
- Sustain Outreach Strategy. Visibility / / Relevance / Ownership / Regional Contribution / Inputs of stakeholders
- Level of Specificity. Should be authoritative on core issues and provide guidance on others. Cannot be everything to everyone. There should be scope in other processes.
- SG's Synthesis Report. A definite contribution to promoting synergies.

Conclusion

Expectations are rightfully high for a good outcome from the Committee. Excellent opportunity to make a good contribution – different expertise /able to look at empirical data in unrestrained way. Can't be everything to everyone. Committee well on its way. Hope for maximization of synergies in the end.

Thank You.
