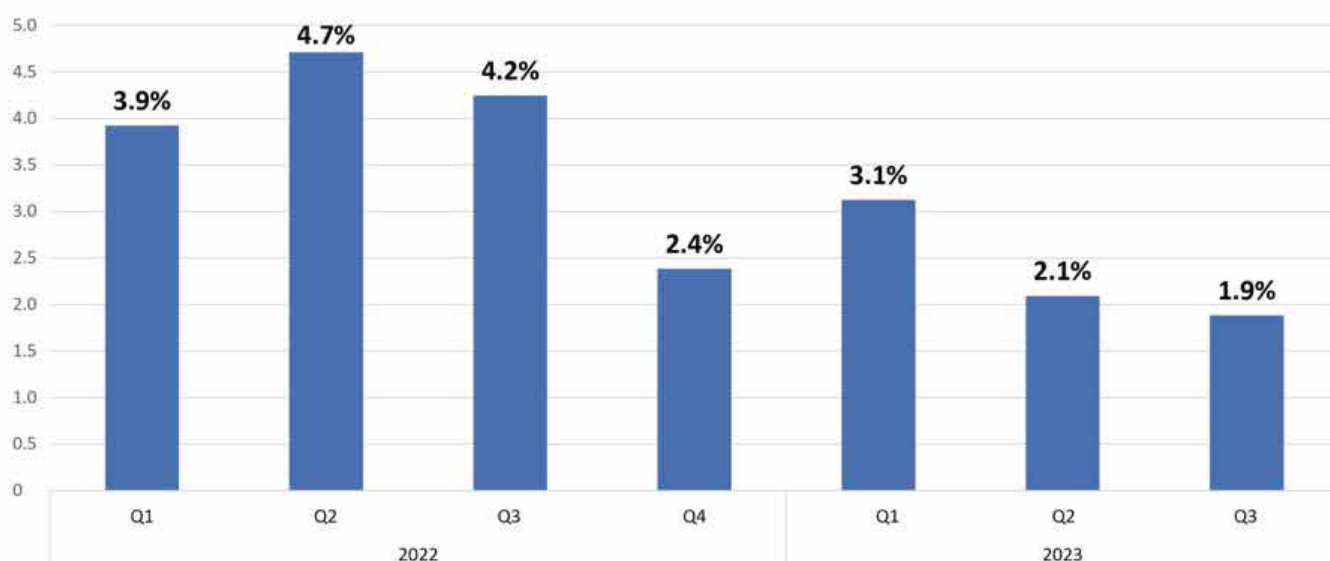


# Preliminary Overview of the Economies of Latin America and the Caribbean 2023

In 2024, it is expected that the GDP of Latin America and the Caribbean will maintain the dynamic of low growth.

## Latin America: year-on-year GDP growth rate, first quarter of 2022–third quarter of 2023

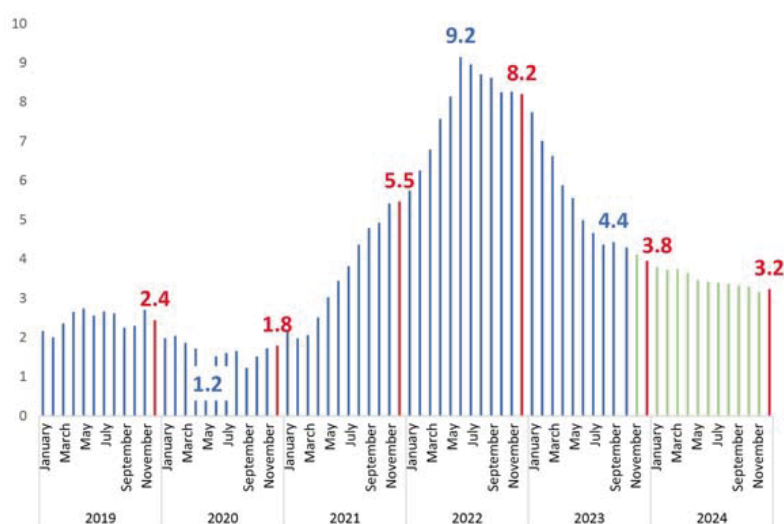
(Percentages, on the basis of constant dollars at 2018 prices)



## Decline in inflation continues in 2023 owing to falling commodity prices

### Latin America and the Caribbean: median annual rates of change in the consumer price index

(Percentages)



“The fall in commodity prices since mid-2022 has been a central factor behind the decline in inflation, along with the normalization of supply chain pressures, which are already at levels even lower than those seen before the pandemic.”