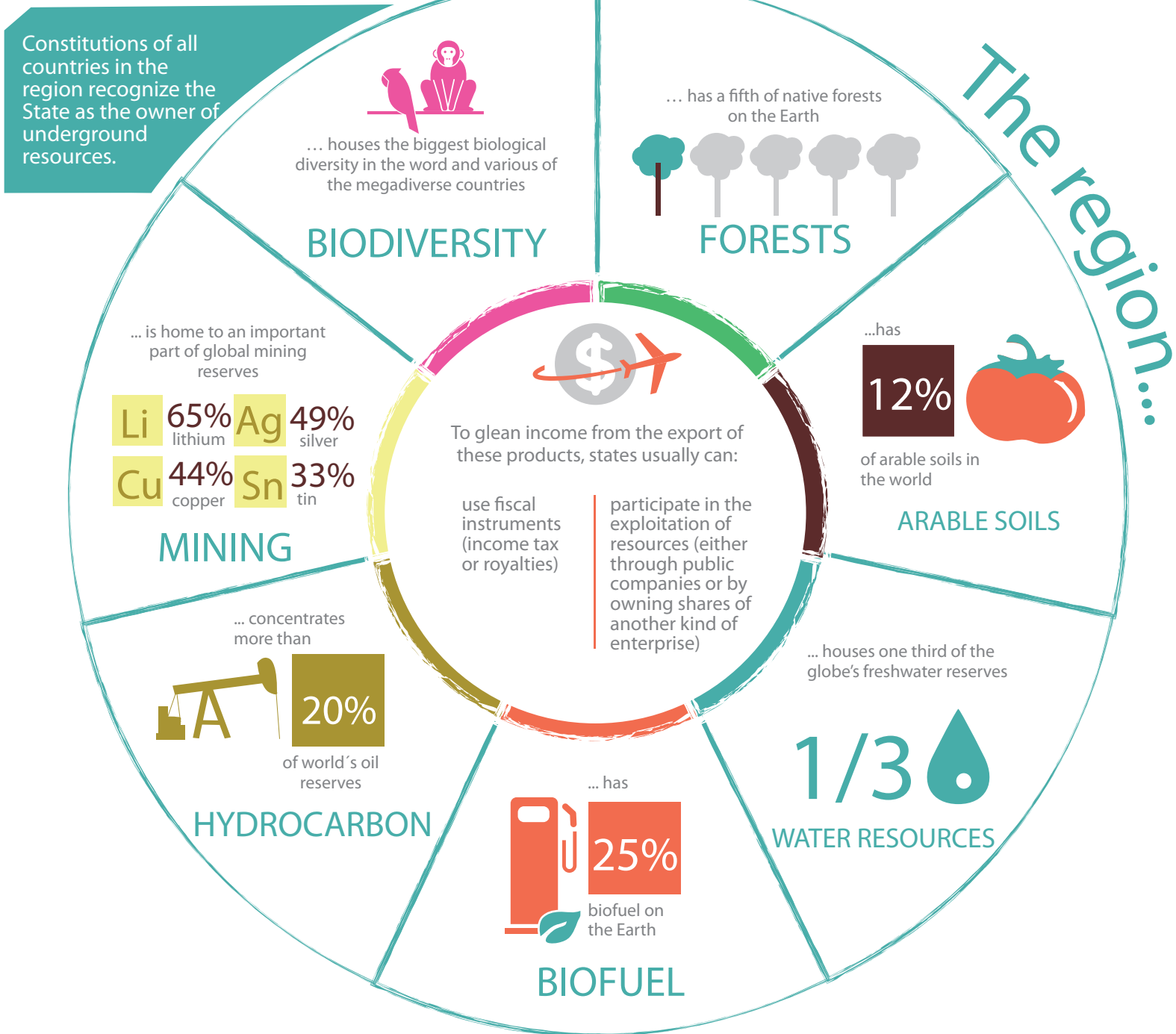


The governance of natural resources in Latin America and the Caribbean

Latin America and the Caribbean has plenty of natural resources, but historically the region has had difficulties translating its wealth into long-term economic development processes.



In order to maximize the contribution of this wealth to sustainable development, the Economic Commission for Latin America and the Caribbean (ECLAC) promotes the governance of natural resources as a set of sovereign policies regarding management of a given property and the appropriation and distribution of income coming from its exploitation.

ECLAC's recommendations

- To adapt with progressivity criteria the percentage the state receives from the exploitation of natural resources.
- To develop institutional mechanisms that allow for investment on next generations.
- To foster a State policy oriented towards a structural change with long-term productive diversification.