PROPOSED STRATEGIES AND TRANSFORMATIVE INITIATIVES FOR CONSIDERATION IN BUILDING BACK BETTER TOWARDS THE SUSTAINABLE DEVELOPMENT GOALS

TRINIDAD AND TOBAGO

Strengthening integrated recovery planning and policy coherence towards the Sustainable Development Goals (SDGs) in selected Caribbean States
RESEARCH:
IMPACT OF COVID-19 ON 5 CARIBBEAN SIDS...
EVALUATING PROGRESS IN RECOVERY PLANNING,
EMERGING POLICY OPTIONS,
BEST PRACTICES AND LESSONS LEARNED

Antigua and Barbuda
Belize
Commonwealth of Dominica
Jamaica
Trinidad and Tobago
SECTION 1 – BACKGROUND AND INTRODUCTION
SECTION 2 – ABOUT THE PILOT COUNTRIES – A SNAPSHOT OF EACH COUNTRY PRE-COVID-19
SECTION 3 – IMPACTS OF COVID-19 ON THE 5 PILOT COUNTRIES
SECTION 4 – PILOT COUNTRY RESPONSES TO THE COVID-19 PANDEMIC
SECTION 5 – COVID-19 RECOVERY PLANS AND RELATED OPPORTUNITIES
SECTION 6 – BUILDING FORWARD STRONGER POST COVID-19

Antigua and Barbuda  Belize  Commonwealth of Dominica  Jamaica  Trinidad and Tobago
## Proposed Strategies and Initiatives

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NEW APPROACHES FOR INCREASING CONCESSIONARY FINANCING

• Calling for international development partners to consider a suspension of per capita income as a criterion for concessionary financing.

• Efforts to find complementary measures to GDP
BUDGETARY SUPPORT AND DEBT RELIEF

• Provision of budgetary support through a mix of grants and low-cost loans, within the context of COVID-19 to Caribbean countries.

• Consideration to be made for debt relief/forgiveness, including suspension of debt payments, write-offs of aged debt, particularly by the Paris Club.
TRANSFORMING CURRENT ECONOMIC MODELS

• Develop an economic model that favors sustainable development and leaving no one behind:
  • Green economy
  • Blue Economy “Oceans/Marine Economy
  • Orange economy / creative economy
  • Silver economy
USE OF NEW AND INNOVATIVE FINANCING INSTRUMENTS AND NEW FINANCING MODALITIES

• Explore emerging trends in development financing: climate change, environmental sustainability, gender equality, poverty reduction, social protection and renewable energy.

• Explore non-traditional donors, such as private sector corporations, foundations, with interest in Caribbean development.
CREATING SHOCK RESPONSIVE SOCIAL PROTECTION SYSTEMS (1/2)

- Shock responsive social protection is about building resilience – taking action before an exogenous event.
- Shock responsive is different from emergency response that uses social protection systems.
- Creating strategies across all aspects of the Social Protection system to scale up the response to shocks – to anticipate risks and put mechanisms in place before a disaster happens.
CREATING SHOCK RESPONSIVE SOCIAL PROTECTION SYSTEMS, (2/2)

• Strategies to enable social protection systems to become more shock responsive include:
  • enhancing payment processes within a country’s social protection system
  • strengthening institutional capacity for evidence-based emergency expansion of social protection programmes
  • digitization of a country’s social registry;
TRANSFORMING EDUCATION MODELS AND THE EDUCATION SECTOR

• COVID-19 presented many challenges and opportunities to the education sector

- The need to transform educational models with digitalization in education, especially for our most vulnerable children and those in rural areas.
- Consider a new hybrid model of education – integrating classroom learning with e-learning modalities
ENHANCING DIGITAL PREPAREDNESS

• The COVID-19 crisis presents opportunities to SIDS to enhance digital preparedness (digitization of value chain actors, e-payments, Big Data analytics).

  • Digital technologies can help to mitigate economic losses across sectors by:
    • creating new jobs
    • diversifying production, boosting productivity
    • increasing access to finance
    • revolutionizing several economic and social sectors including health care and social protection.

• Through the effective use of big data, artificial intelligence, e-commerce and more, Caribbean countries can emerge from the pandemic with more resilient economies, stronger economic industries and social systems and more inclusive and equitable societies.

• Better data and statistical capacities are key to informing future decision-making, planning and investment.
IMPROVING OPTIONS FOR DISASTER RISK FINANCING

• Given the multi-hazard environment in which Caribbean countries exist, the importance of disaster risk financing takes on greater significance.

• Countries are encouraged to build a financial protection strategy that combines budget allocations and reserves, contingent credit, and risk transfer instruments.
Throughout the Caribbean, women’s job security has been disproportionately affected by the COVID-19 pandemic.

Women are key development players in communities and economic sectors across the Caribbean.

Building back fairer and equal post-COVID-19 will require financial investments in gender equality and women’s
RETHINKING AGRICULTURE AND FOOD SECURITY

• Improve access to livelihood protection insurance (for fishers, farmers and other persons employed in the agricultural and fisheries sectors).
• Promote national food security
• Reestablishing the linkages between the agriculture and the tourism sector is key to promote local sourcing and support the local value chain actors.
• Diversification of markets also must be factored in.
• Use of innovation and technology could be prioritized.
FOCUSING ON SUSTAINABLE TOURISM

• strategies in tourism that focus on sustainability, equity, and environmentally responsible approaches to tourism would need to be pursued.

• Countries will ensure that tourism as well as the entertainment and cultural and creative industries regain their positions as providers of decent jobs and stable incomes and as guardians of countries cultural and natural heritage.
Why is it important?

- Disaster can halt or reverse progress toward national goals and the SDGs
- Disaster triggers economic stimulus to recover
- Stimulus can be used for resilience building and transformative change
Integrated Recovery Planning and Policy Coherence Towards the SDGs

It is participatory process for:

• Understanding interlinkages within a development system

• Identifying leverage points for transformative change

• Creating coherent strategies, plans and policies for building back better during disaster recovery,

• Enhancing long-term resilience

A stepwise approach and set of tools for co-creating and policy solutions for sustainable development.
What approaches and tools are useful in Integrated Recovery Planning and Policy Coherence for recovery, resilience and transformation?

Click on a section to view more information.

1. Integrated Recovery Planning and Policy Coherence Towards the SDGs
   - 4 (A) Back-casting to identify strategic policy options
   - 4 (B) Scenario planning to identify transformative policy pathways

2. Stakeholder mobilization to envision success

3. Systems analysis to understand connections and leverage points

4. Adaptive implementation of transformative policy pathways

5. SDG Recovery, Resilience and Transformation

STEPWISE APPROACH - Participatory, Qualitative, Quantitative
Transformative

Leverage points & system map

SDG

Driver

Feedback Loop

Positive relation

Negative relation

Leverage point

Actor

Emergent properties (e.g. peace)
Coherent and strategic Policy options matrix

Policy Objective #3
Sustainable Recovery and Protecting the Planet

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<th>Potential Impact</th>
<th>Impact-Achievability Matrix</th>
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<tr>
<td>5 Very High</td>
<td>1 Very Low</td>
</tr>
<tr>
<td>4 High</td>
<td>2 Low</td>
</tr>
<tr>
<td>3 Moderate</td>
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Achievability

- Very low overall potential for impact and achievability
- Low overall potential for impact and achievability
- Moderate overall potential for impact and achievability
- High overall potential for impact and achievability
- Very high overall potential for impact and achievability

Objectives, Scope/Structure and Expected Outcome: Milind Pimprikar, CANEUS
Robustness testing

- Very Good Overall
- Good Overall
- Acceptable
- Bad Overall
- Very Bad Overall

Robustness Score:
- Pathway 1 (robust)
- Pathway 2 (fragile)
- Pathway 3 (highly fragile)
Identify policy pathways that are:

- **Transformative**: address the leverage points
- **Coherent and strategic**: make sense when combined, with minimum trade-offs
- **Robust and adaptive**: can perform across a range of plausible scenarios