

The 2030 Agenda as a Roadmap for Sustainable Recovery in the face of the current crises

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Forum of the Countries
of Latin America and
the Caribbean on

**SUSTAINABLE
DEVELOPMENT**

Virtual meeting
15 – 18 March **2021**

Regional workshop for Latin America and the
Caribbean countries presenting their VNRS in
2021

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The 2030 Agenda

*“..a plan of action for **people, planet and prosperity**.....also seeks to strengthen **universal peace**...*

*All countries and all stakeholders, acting in **collaborative partnership**..*

*As we embark on this collective journey, we **pledge that no one will be left behind.**”*

- Transforming Our World (A/RES/70/1)

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Caribbean Economies pre-COVID-19

- Government revenues grew marginally but steadily in the last decade
- Expenditures remained relatively flat but higher than revenues
- Caribbean economies recorded a deficit in overall balance, averaging 2.5% of GDP during 2010-2019
- Prolonged fiscal deficit, correlated with high public debt that are unsustainable

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COVID-19 Macroeconomic Impacts

- GDP growth is projected to decline
- Fiscal deficit is growing
- Public debt levels are on the rise

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COVID-19 Socioeconomic Impacts

- Unemployment rates, already high, are on the rise, including rise in underemployment
- More households have fallen into poverty and indigence
- Inequality is widening
- Educational attainment is threatened
- GBV has spiked
- Regional integration is being put to test

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Roadmap to Sustainable Recovery

- Sustaining health and wellbeing
- Focus on poverty eradication/alleviation
- Initiating and sustaining inclusive economic growth
- Promoting quality and inclusive education
- Enabling innovation and creativity
- Ensuring gender equality and empowerment
- Recalibrating regional integration (including south-south cooperation)

Sustainable recovery through the 2030 Agenda

■ Address reversal of progress in the attainment of the SDGs

■ Three of the 5Ps are at risk

● People; SDGs 1, 2, 3, 4, 5, 6, 10

● Prosperity; SDGs 4, 8, 9

● Peace; SDGs 5, 10, 16

■ COVID-19 Recovery provides an opportunity for development that is people-centred

● To tackle poverty, inequality, and ill health in order to improve productivity and wellbeing towards a more sustainable development

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