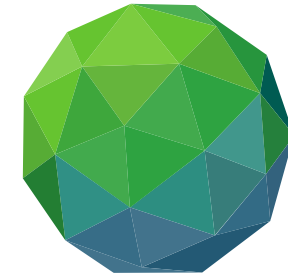


GCF: SUPPORTING RESILIENCE BUILDING IN CARIBBEAN SIDS



GREEN
CLIMATE
FUND

Sustainable Development and Disaster Risk Management:
Financing and Planning for Disaster Risk Management (DRM) in the Caribbean
Small Island Developing States (SIDS)
Virtual Seminar

Presenter:

Neranda Maurice-George

Division of Country Programming

Green Climate Fund

17 November 2020

STATUS OF GLOBAL THE PORTFOLIO

TOTAL

PROJECT **\$7.2B** 117 countries
 READINESS **\$276M** 138 countries

EASTERN EUROPE

PROJECT **\$0.4B**
 READINESS **\$23.8M**

USD 23.1B

total portfolio with co-financing

1.2B

gigatons of CO₂ eq.

408

million people with
increased resilience

ASIA-PACIFIC




PROJECT **\$2.6B**
 READINESS **\$85.4M**

AFRICA

PROJECT **\$2.7B**
 READINESS **\$85.4M**

LAC

PROJECT **\$1.5B**
 READINESS **\$73.0M**

-  Project & Readiness/PPF
-  Project only
-  Readiness/PPF only

APPROVED PROJECTS & READINESS GRANTS IN SIDS



GCF PROJECT FUNDING IN SIDS (USD)

895M

GCF project funding
[12%]
with 34 SIDS

1.4b

Co-financing

GCF READINESS FUNDING IN SIDS (USD)

60.6M

Total value of approved
readiness grants

30.6

Total value of readiness
grants disbursed

33

Total approved GCF
projects

25

Projects under
implementation

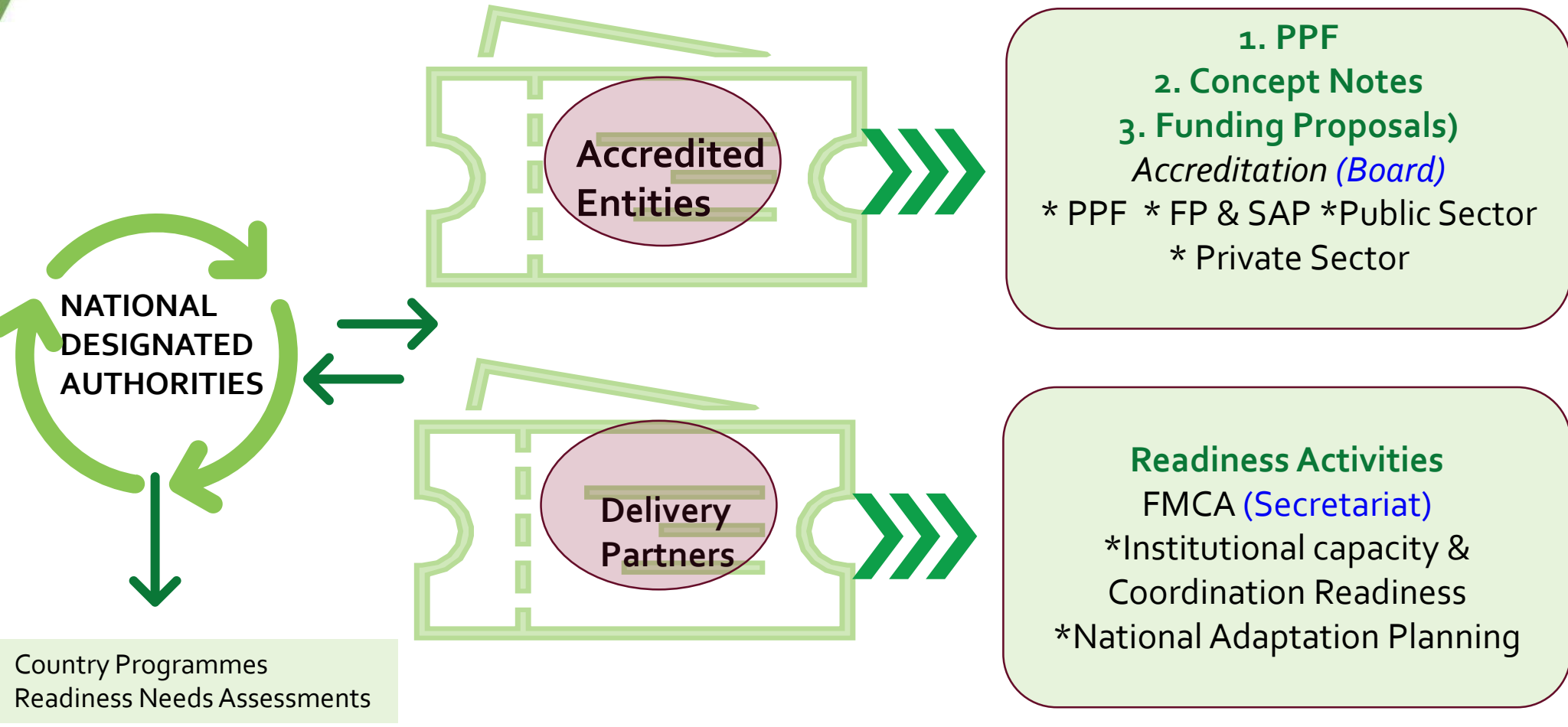
102

Total approved
readiness grants

93

Total number of
readiness grants
disbursed

ACCESSING GCF RESOURCES



8 Results Areas



Energy



Transport



Buildings, Cities,
Industries



Ecosystems



Livelihoods of
people & comm.



Health, food
and water
security



Forests and
land use



Infrastructure

CARIBBEAN PROJECT PORTFOLIO

NATIONAL PROJECTS

USD 119.01M*



National
Projects
\$119.01M

FP059: Climate-Resilient Water Sector in Grenada (G-CREWS). GCF Financing: USD 40.8M, (FAA Effective), AE: GIZ

FP060: Water Sector Resilience Nexus for Sustainability in Barbados (WSRN S-Barbados). GCF Financing: USD 27.6M (FAA Effective), AE: CCCCC

FP101: Resilient rural Belize (Be-Resilient). GCF Financing: USD 8.0 M, (FAA Effective), AE: IFAD

SAP013: Scaling Smart Solar Energy Access Microgrids (Haiti) AE: NEFCO
US\$9.9M

FP133: Resilience to hurricanes in the building sector in Antigua and Barbuda
AE:DOE USD 32.71M

CARIBBEAN PROJECT PORTFOLIO

MULTI-COUNTRY PROJECTS

USD 133.5M*



Multi-
country/Global
Projects
\$133.5M

FP020: Sustainable Energy Facility for the Eastern Caribbean. GCF Financing: USD 80M, (FAA Effective), AE: IDB

FP061: Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing states. GCF Financing: USD 20M, (FAA Effective), AE: DoE__ GAD, A&B, DOM

FP151: Technical Assistance (TA) Facility for the Global Subnational Climate Fund USD 18.5M, AE: IUCN__BAH, DOM, HTI, JA

FP152: Global Sub national Climate Fund (SnCF Global) – Equity USD 15M, AE: IUCN__BAH, DOM, HTI, JA

* GCF contribution only.

FP6o-WATER SECTOR RESILIENCE NEXUS FOR SUSTAINABILITY IN BARBADOS



Objective: build greater resilience to extreme storm events and drought conditions.

Highlights:

- Contract signed for the design, supply, installation and commissioning of design, supply, installation and commissioning of 6.5 MW power systems for the Belle, Hampton and Bowmanston pumping stations:
- Contract signed for manufacturing and delivery of 6 Mobile Water tankers
- 2. 6 kilometers of outdated water mains replaced.
- Education, Training and Public Awareness activities

FP20-INTEGRATED PHYSICAL ADAPTATION AND COMMUNITY RESILIENCE THROUGH AN EDA IN THE PUBLIC, PRIVATE, AND CIVIL SOCIETY SECTORS OF 3 EASTERN CARIBBEAN SIDS



Objective: Increase the resilience of at least 5% of the population in the Eastern Caribbean pilot countries to climate variability and change, through adaptation in infrastructure, strengthened buildings, and enhanced ecosystem services.

- **4 outputs:**

- operationalize and strengthen direct access modalities in each of the small island pilot countries to strengthen financial institutions, promote openness, transparency and country ownership of climate adaptation actions across sectors (national, community and individual)
- on-granting mechanism:
 - concrete local area adaptation projects to climate- proof ongoing investments and co-financing from the Government (Government)
 - for adaptation in community buildings that promotes resilience to droughts, floods and hurricanes (CSO)
- on-lending revolving loans
 - for adaptation in buildings (homes and small businesses) (Private Sector)

CHALLENGES & WAY FORWARD

- Capacity constraints
- COVID-19
- GCF-proofing CNs & FPs
- Accessing Readiness Window



- Technical Assistance support under the various modalities



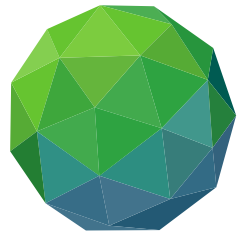
- Rapid readiness; Adaptive Project Management; support climate friendly measures to revive economies; accelerate responsive investment development



- Technical Assistance & Support from GCF Project Teams



- Co-development support



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**Raising
ambition.**
**Empowering
action.**