



EUROPEAN UNION



WORLD BANK GROUP



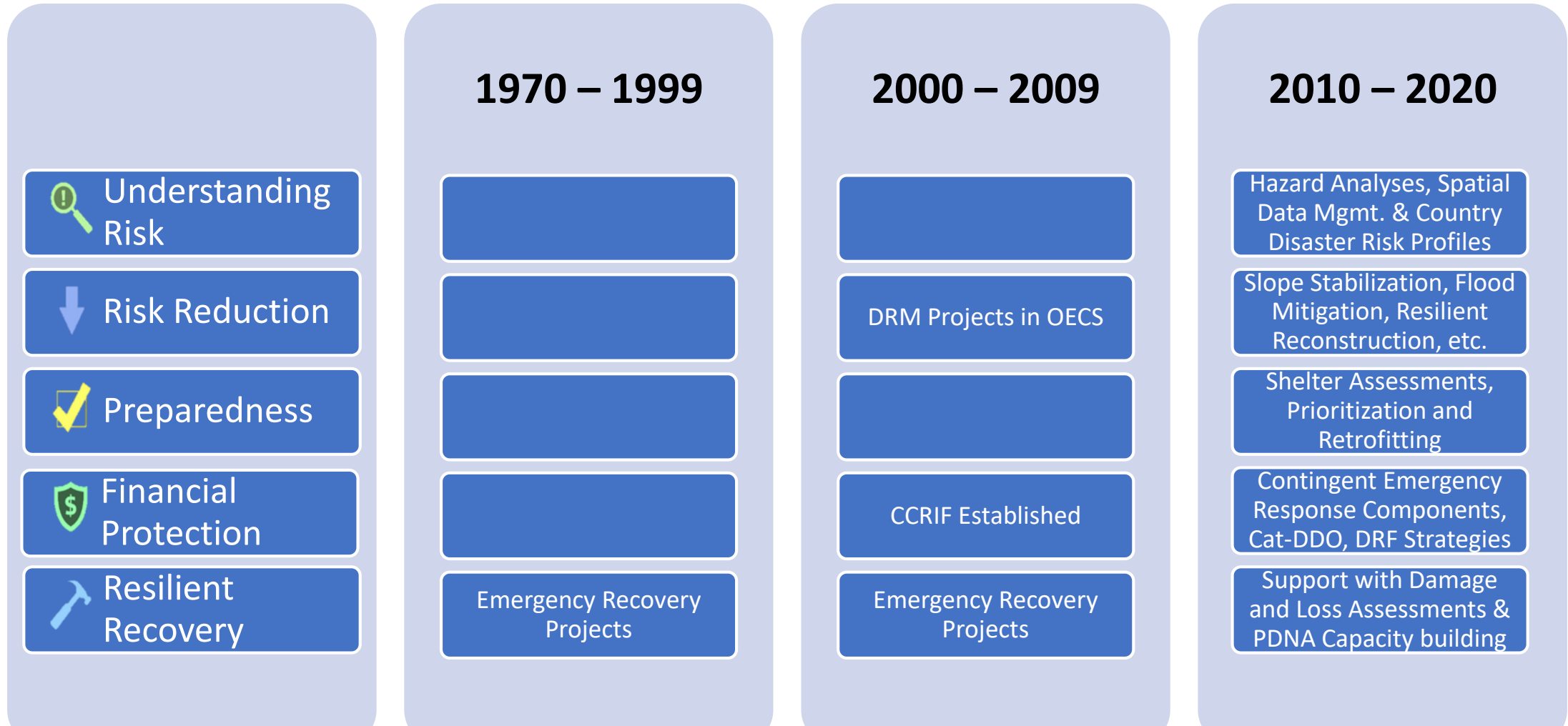
GFDRR

Global Facility for Disaster Reduction and Recovery

Caribbean Regional Resilience Building Facility

<https://www.gfdrr.org/en/caribbean-rrb>

Evolution of DRM in Caribbean



FROM MANAGING EMERGENCIES TO MANAGING RISK AND REDUCING DAMAGES & LOSSES

Caribbean Regional Resilience Building Facility

Objective: to enhance long term resilience and adaptation capacity in the Caribbean region to the benefit of the most vulnerable

- Financed by the European Union
- Budget: EUR 27,775,000
- Recipient or World Bank-executed components
- Implementation period: 01/2019 – 06/2023

3 funding streams to capture comprehensive DRM

Regional TA Facility for Resilience Mainstreaming
Adaption Facility for Infrastructure Vulnerability
Reduction

Expansion of CCRIF and Other Risk Financing
Measures



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(I) Regional TA facility for resilience mainstreaming

- World Bank executed Technical Assistance
- Scope of intervention
 - build or strengthen capacity to understand risk
 - establish or update Disaster Risk Management frameworks
 - strengthening financial protection and establishing Disaster Risk Financing Strategies
 - support emergency preparedness
 - support identifying and preparing investment project proposals
 - developing business continuity plans



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(II) Adaptation facility
for leveraging
investments in
resilience in the
Caribbean

- World Bank and Government Executed
 - Technical Assistance to support Government investment projects
 - Grant to Government to support investment projects.
- Investments projects to be supported:
 - safer schools, shelters and public buildings
 - transport infrastructure
 - resilient urban and territorial planning
 - coastal zone management
 - flood mitigation measures
 - retrofitting of key infrastructure assets
 - integrated watershed management
 - scalable social protection systems



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(III) Expanding financial protection against disasters in the Caribbean

- National level
 - design of innovative residential indemnity insurance products or other sector-specific solutions
 - support implementation and financing of schemes to increase affordable parametric catastrophe coverage for vulnerable populations
- Regional level
 - EUR 10 M grant to CCRIF for premium support or for increasing coverage for its Caribbean members



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Facility Highlights

Since program inception \$5.9 M was committed to finance 11 World Bank-executed projects, and \$11 M to finance a CCRIF-executed grant.

Pillar 1:

Enhancing Resilient Territorial Development in Dominican Republic

Caribbean Disaster Risk Financing Technical Assistance Program
Revisiting Resilience in the Caribbean

Pillar 2:

Resilient Housing and Affordability Assessments in the Caribbean
Evaluating flexible cash transfers for emergency-response in Haiti
TA to the Caribbean Regional Air Transport Resilience Facility

Pillar 3:

Caribbean Financial and Physical Resilience Building Program
Improving the affordability of sovereign risk transfer for CCRIF participating countries



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