



ECLAC Community of Practice

The role of the private sector in the implementation of the 2030 Agenda for Sustainable Development in the region of Latin America and the Caribbean and its contributions to the VNR process.

Presenter: Latoya Clarke, SDG Focal Point - Planning Institute of Jamaica
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Private Sector Contribution to Development



Poverty reduction through employment, school feeding programmes etc



Scholarships, contribution to exam fees, donations to basic schools through foundations



The private sector contributes to economic growth

- Private sector contribution to employment
- Contribution to GDP



Major manufacturers of beverages form recycling partners of Jamaica -PPP



Citizen security and crime reduction



The private sector is a key partner in domestic resource mobilization for the SDGs

The private sector accounts for:

- 84% final consumption expenditure (% of GDP)
- 86% employed labour force

Role of the Private Sector in National Development



The Roadmap for SDG Implementation further identified:

- Social Impact investments
- Public Private Partnerships in key economic sectors (infrastructure, ICT, logistics, blue economy)
- Identifying entrepreneurial initiatives, particularly among innovative SMEs, for venture capital investment
- Establishing a philanthropy platform to finance national development priorities

SDG Investor map
Energy diversification
Jamaica Social Stock
Exchange

Role of the Private Sector in National Development



Within the national development planning framework the private sector:

- Consulted in developing national priorities within each MTF
- Participates in the institutional framework for plan implementation
- Partners and collaborates with government to plan and implement development strategies and programmes.
- Aligns corporate social responsibility with Vision 2030 Jamaica and the SDGs.

Role of the Private Sector in National Development



Specific priority areas in the MTF include:

- Policies to improve competitive and private sector participation in critical industries.
- Improving service delivery in critical areas such as health care delivery and health financing, education and apprenticeships, access to technological resources
- Public private partnerships to improve availability of resources and investment in areas such as access to internet and developing the energy sector including alternative and renewable energy
- Strengthening the regulatory environment for private sector activities, facilitating dialogue on relevant issues and implement measures in key areas such as trade facilitation, raising environmental awareness in areas such as manufacturing
- Enhancing private sector involvement in environmental management

Role of the Private Sector in the VNR Process



- Provide oversight to the review process
- Participated as a data provider through stakeholder consultations
- Participated as a delegate to the HLPF
- Draft report on Strengthening CSR in Jamaica

Thank You