ANTIGUA AND BARBUDA’S CLIMATE FINANCE LANDSCAPE:
BUILDING NATIONAL LEVEL CAPACITY TO ACCESS & ABSORB FINANCE
For the ECLAC Seminar: Financing and Planning for Disaster Risk Management
Presented by Courtnae Bailey

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ANTIGUA AND BARBUDA CLIMATE FINANCE LANDSCAPE

• Current 2020-2021 Portfolio ~ USD 40M
  • USD 32.7M — Resilience to hurricanes in the building sector (GCF)
  • USD 3M — SIRF Fund revolving loans for strengthening resilience of homes (SCCF and AF)
BUILDING THE **INSTITUTIONAL CAPACITY** TO ACCESS FINANCE

**STRONG LEADERSHIP**
- Cross-ministerial Climate leadership for raising Ambition
- Collaboration
- Engagement
- Visibility

**TECHNICAL CAPACITY:**
- Data
- Finance expertise
- Project development
- Knowledge of funds

**TRANSPARENCY:**
- Reporting
- Tracking
- Environmental and Social Safeguards
ENHANCING ABSORPTIVE CAPACITY

CREATE ENABLING ENVIRONMENT & DEMAND FOR CLIMATE SERVICES
- Legislation—*EPMA (2015)*
- Innovative models e.g. *SIRF Fund*

PROVIDE THE OPPORTUNITIES
- Scholarships for environmental and risk management studies
- Training in low carbon climate resilient (Just transition of the workforce)
- Encourage entrepreneurship in green businesses—*USD 400,000 allocated for 2021*

COLLABORATION
- Inter-ministerial collaboration with the Ministry of Transport and Works and Ministry of Finance
- Regional
INSTITUTIONAL CAPACITY

ENABLING ENVIRONMENT
• Legislation
• Awareness raising
• Reporting
• Affordable Finance products

ENGAGE THE LOCAL PUBLIC & PRIVATE SECTOR
• Local Banks
• Homeowners
• Entrepreneurs
• Students

INCREASED DEMAND FOR CLIMATE AND DISASTER FINANCE AND SERVICES

IMPLEMENTATION
THANK YOU

Further Questions
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