



# ANTIGUA AND BARBUDA'S CLIMATE FINANCE LANDSCAPE: BUILDING NATIONAL LEVEL CAPACITY TO ACCESS & ABSORB FINANCE

For the ECLAC Seminar: Financing and Planning for  
Disaster Risk Management

**Presented by Courtnae Bailey**

*17<sup>th</sup> November 2020*

PRIVATE  
SECTOR

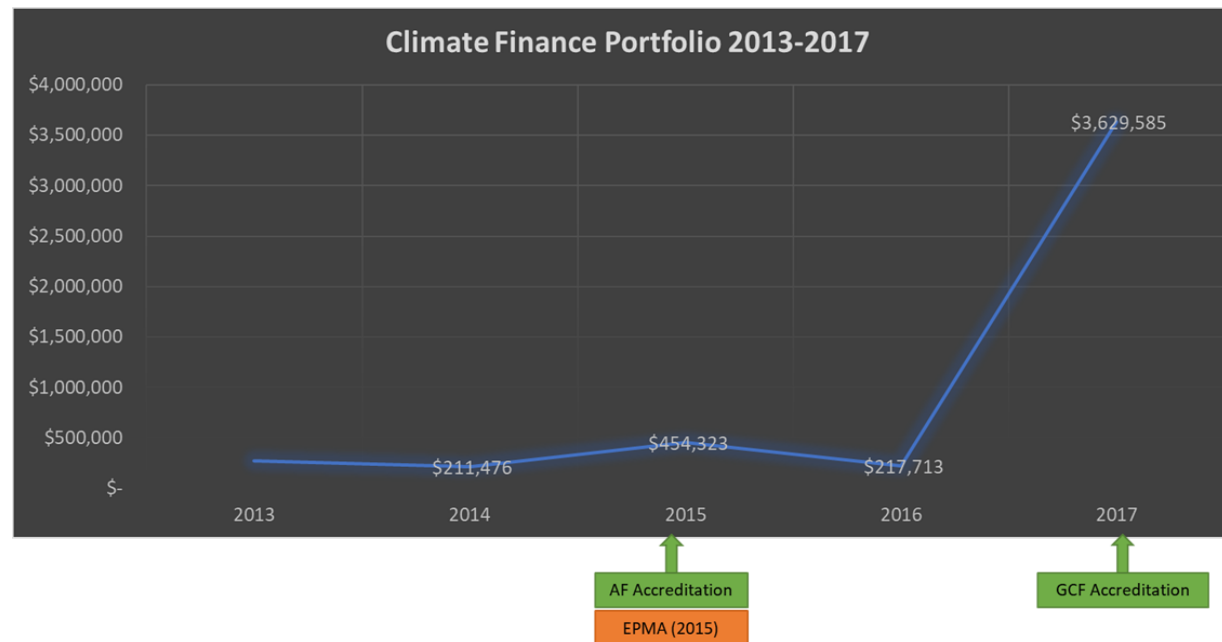
ENABLING  
ENVIRONMENT

FINANCIAL  
INSTITUTIONS

INSTITUTIONAL  
CAPACITY

# ANTIGUA AND BARBUDA CLIMATE FINANCE LANDSCAPE

- Current 2020-2021 Portfolio ~ USD 40M
  - USD 32.7M —Resilience to hurricanes in the building sector (GCF)
  - USD 3M —SIRF Fund revolving loans for strengthening resilience of homes (SCCF and AF)



# BUILDING THE **INSTITUTIONAL CAPACITY** TO ACCESS FINANCE



## **STRONG LEADERSHIP**

Cross-ministerial Climate leadership  
for raising Ambition

Collaboration

Engagement

Visibility



## **TECHNICAL CAPACITY:**

**Data**

Finance expertise

Project development

Knowledge of funds



## **TRANSPARENCY:**

Reporting

Tracking

Environmental and Social  
Safeguards

# ENHANCING ABSORPTIVE CAPACITY

## CREATE ENABLING ENVIRONMENT & DEMAND FOR CLIMATE SERVICES

- Legislation– *EPMA (2015)*
- Innovative models e.g. *SIRF Fund*

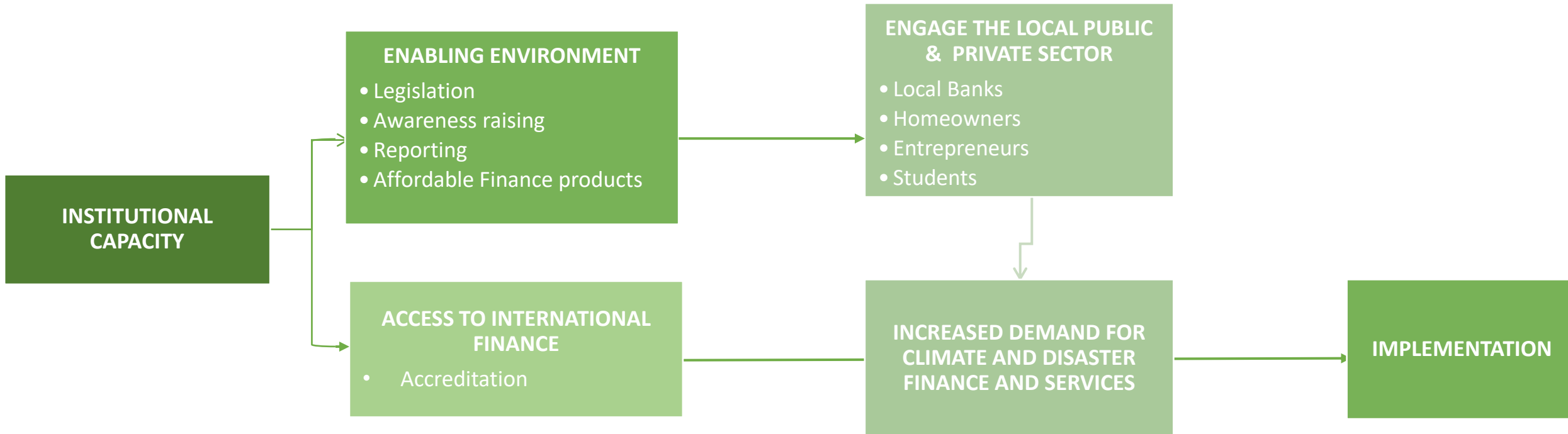
## PROVIDE THE OPPORTUNITIES

- Scholarships for environmental and risk management studies
- Training in low carbon climate resilient (Just transition of the workforce)
- Encourage entrepreneurship in green businesses– *USD 400,000 allocated for 2021*

## COLLABORATION

- Inter-ministerial collaboration with the Ministry of Transport and Works and Ministry of Finance
- Regional

# SYSTEMS-THINKING APPROACH TO CAPACITY BUILDING IN THE CARIBBEAN



# THANK YOU

Further Questions

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