

## Financing Instrument/Policies – Disaster Risk Management

<b>Instrument/Policy</b>	<b>Amount available for disbursement (\$)</b>	<b>Objective</b>	<b>Ministry with carriage for instrument/Policy</b>
<b>Conditional Line of Credit - via the Inter-American Development Bank (IDB)</b>	One hundred million (\$100,000,000.00)	To undertake, rehabilitative and capital works in the social and infrastructure sectors. The facility also addresses debris removal and salaries for contractual workers.	Ministry of Finance
<b>Caribbean Catastrophic Risk Insurance Facility (CCRIF)</b>	Payout is subject to several conditions being satisfied	The insurance facility has no restrictions on funds disbursement – Budget Support.	Ministry of Finance
<b>Dormant Account</b>	Funds released from the Dormant Account is subject to approval from the Ministry of Finance	Funds from the facility are disbursed to address any activity within the area designated as disaster	Ministry of Finance
<b>Disaster Reconstruction Authority Act</b>	Proposed borrowing amount is subject to approval from the Ministry of Finance	Disbursement of resources are within the purview of the Authority and encapsulates Rehabilitation and reconstruction in the disaster zone, and any expenditure authorized by the Authority for the discharge of its functions	Disaster Reconstruction Authority/Ministry of Finance

<b>Voucher Programmes</b>	Amount is predicated on Policy decision – however on based past practices, the maximum amount of a voucher is \$5,000.00	Vouchers are normally granted to farmers and fishermen, to assist in purchasing assets lost or damaged during a natural disaster	Ministry of Agriculture
<b>Emergency Relief Guarantee Act</b>	<p>This facility guarantees up to Twenty Million dollars (\$20,000,000) for residential properties.</p> <p>As for business ventures the loan guarantee is up to ten million (\$10,000,000)</p> <p>In both instances, to exceed the authorized limits, a Resolution from Parliament is required</p>	<p>To assist residential and business ventures is address loss or damaged assets from a natural disaster.</p> <p>The maximum loan guarantee for residential property is up to fifty thousand dollars (\$50,000.00)</p> <p>The maximum loan guarantee for business venture is up to seventy five thousand dollars (\$75,000.00)</p>	Ministry of Finance
<b>National Budget Resources</b>	Policy Makers determine amount of resources to be released to relevant government agencies in advance and in the aftermath of a natural disaster	To address all ex ante and ex post activities associated with a natural disaster	Ministry of Finance
<b>Exigency Orders</b>	Amounts are implicit	Duty exemption on importation of certain goods in areas designated as disaster zones	Ministry of Finance