



The Johannesburg Renewable Energy Coalition (JREC)



Regional Conference for Latin American & the
Caribbean on Renewable Energy
Brazilia, October 29-30, 2003





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Status Report October 2003

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(JREC Secretariat)





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1. General Update



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JREC —What ?

- Coalition of “like minded” countries committed to...
- Achieving an **urgent & significant** increase in the share of **renewable energy** (WSSD);
- Co-operating **on the basis of targets & timetables** (i.e. the JREC “USP”)

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JREC —Who ?

- 82 Countries
 - Latin America (5);
 - Aosis –Caribbean (14)
 - Aosis –Other
 - Atlantic (3); South China Sea (1); Pacific Ocean (12); Indian Ocean (4)
 - Africa (5); Middle East and Asia (3)
 - EU 15+10; European Cion (ENV, TREN, DEV,...);
 - Norway, Iceland, New Zealand, Switzerland, ...

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JREC —How ?

- Political, Informal (outside UN)
- “Bottom-up” (national & regional targets)
- Conferences & side events
- JREC secretariat
- Multi-stakeholder
 - environment, energy & other policy areas
 - industry, NGO’s

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JREC — Why ?

- Ensuring follow-up of WSSD commitments
- Ensuring focus on Renewable Energies
- Enhancing Global Dialogue
- Demonstrating leadership
- Guiding Investments
- Developing Markets

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JREC —Policy Context ?

- WSSD / CSD
- UNFCCC, KP
- Millennium Development Goals
- EU Energy Initiative, REEEP, MedRep,
- World Renewable Energy Conference (Bonn 04)
- ...

JREC —Milestones ?

- 02/9: Launching Declaration (Johannesburg)
- 03/6: 1st Int’1 JREC Conference (Brussels)
- 03/9: 2nd Int ’1 JREC Conference (Sonderborg)
- 03/Q4 - 2004/Q1: Regional Conferences
 - **03/10 Latin American & Caribbean (Brasilia)**
 - 03/11 African Energy Conference (Nairobi)
 - 04/1: European Renewable Energy Conference (Berlin)
 - 04/TBD: Asian Renewable Energy Conference
 - 04/6: World Renewable Energy Conference (Bonn)
- ➔ 06/04: World Renewable Energy Conference

JREC — Secretariat ?

- Maintaining JREC network (government contacts)
- Supporting members' conferences & meetings
- Disseminating Information
- Follow-up of JREC initiatives
 - RES Finance
 - RES PAM dBase
 - Other
- Preparing Bonn 2004
- Ensuring synergies (REEEP, Bonn ISC,...)



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2. RES Finance Initiative



JREC FI —Background

- Small Informal Expert Group
- Two brainstorming meetings: March 20, May 20
- Non-Paper June 2003 (objectives & concepts)
- 1st Int'l JREC Conference (3-4 June 2004)
 - Government decision makers
 - Project developers, fund managers, lenders, insurance, policy makers, ngos
 - Testing concepts...

JREC FI — Objectives ?

- Increase investments in RES
- Enhance leverage of public resources
- Complementing & triggering other (public & financial flows & services
- Supporting RES enterprise development
 - public & private
 - income generation, ownership, access to energy, ...
- Speeding-up financial closing

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JREC FI — Emphasize?

- Business development (going concern, growth)
- Energy services (viability site specific)
- Equity-based risk capital
- Patient Capital (vs Venture Capital)
- Fund-based instruments (global & regional)
- Engaging pro-active investment managers (B2B)
- Supporting small scale and demand side
- Unlocking synergies (JI/CDM,...)

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JREC FI — Next Steps

- Feasibility Study (530 k€; Nov 03)
- Term Sheets (June 04)
- Stop/Go
- First Movers
- Fund Management
- Implementation
- ...

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JREC FI — Feasibility ?

- Investment opportunities / needs?
- Equity & Quasi equity ?
- Patient Capital (ROI 5=15%)?
- Public / private contributions (75/25 +/-) ?
- Independent expert fund managers ?
 - Stakeholders: strategy & control ?
 - Fund managers: investment operations / treasury...?
- Targeting RES SMEs & Joint Ventures?
- JI/CDM,... optional

JREC —More Information ?

- Declaration, Info Notes, Conference Material:

<http://forum.europa.eu.int/Public/irc/env/ctf/home>

- European Commission JREC Contacts

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