

Follow-up Eurostat 2008 conference and Luxembourg Recommendations on National Accounts

5th CEA of UN/ECLAC
August 2009
Bogota (Colombia).

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Eurostat 2008 conference on National Accounts

- In May 2008 Eurostat organised in conjunction with the Statistical Division of the UN, a high-level conference on national accounts in the context of development cooperation. The conference concluded by endorsing a series of
- Recommendations which were then passed on to the Inter-secretariat Working Group on National Accounts (ISWGNA) for further consideration before submission to the UN Statistical Commission in February 2009.

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ISWGNA and adoption of SNA2008

- In the 2nd quarter of 2009, ISWGNA used the following selected principles laid down by the Luxembourg Recommendations to underline the proposed implementation strategy of the SNA2008:
 - strategic planning;
 - coordination, monitoring and reporting;
 - **improving statistical systems.**

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ISWGNA principles

- The ISWGNA principle of improving **national statistical systems** is undertaken providing support, focusing on the collection and processing of **basic source data** and in so doing, improving national accounts at the institutional and international level through undertaking the following **tasks**:
 - **Use of common tool for the production of NA**
 - **preparing manuals and handbooks**

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Eurostat tasks to meet the ISWGNA principles (1)

- In line with the task of the use of common tool for the production of NA, in May 2009 Eurostat decided to continue its support to ERETES information system until the budget year 2012, by launching a service contract for the next 4 years with a commitment of about 500k €

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Eurostat planned tasks during 2009-12 on ERETES

- **Upgrading of ERETES to SNA2008** including the balance sheet (by the end of 2010)
- **Upgrading of ERETES** for additional methodological issues (by the end of 2012): Informal sector and Quarterly National Accounts
- Support to the **ERETES user group**
- Every year: 4 one-week regional or national **workshops** (1 in Europe, 1 in Africa, 1 in Latin America and 1 in ACP/ALA)

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Eurostat tasks to meet the ISWGNA principles (2)

- In line with the task of preparing manuals and handbooks, in July 2009, Eurostat launched a service contract (100k €) to prepare the **handbook “Essential SNA: building the basics”** (available by the end of 2010)
- The handbook will be particularly relevant for Least Developed Countries and micro-states to produce the most essential tables for a "minimal" implementation of **SNA**.
- Most of the micro-states (including small islands) are currently facing specific problems when producing NA figures. Many have not implemented SNA at all or are struggling to do so.
- The handbook will include **best practice for analysis of basic data** to ease the **start-up phase** of NSOs facing the challenge of producing NA data in accordance with a SNA for the first time. The handbook will be based on and fully compatible with Volume I and II of SNA 2008

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Adoption of SNA2008 in EU27: revision of ESA95

- General timetable for new SNA2008:
 - 2009: Adopting and Publishing the full SNA 2008
 - 2010-14 Implementation of SNA 2008 worldwide
- Revision of ESA 95:
 - The purpose is to bring national accounts, in the European Union, in line with new economic environment and SNA2008
 - Projected schedule for revision of ESA95:
 - 2008-2010: Re-drafting and rewriting of ESA95 Manual
 - 2012: Adoption of Regulation by the European Parliament and the Council on the revised ESA 95 and publishing the new ESA Manual
 - 2014: Implementation of the updated ESA

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Thank you

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